

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

Regd. & Corporate Office :

Bharat House, 5th Floor,
104, Bombay Samachar Marg,
Mumbai - 400 001. India

Phone : +91 (22) 6637 8200

Fax : +91 (22) 2267 5601

E-mail : legal@batliboi.com

Web.: www.batliboi.com

CIN : L52320MH1941PLC003494



Security Code: **522004**
Symbol: **BATLIBOI**

11th July, 2023

Dear Sirs,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Batliboi Limited (“**Batliboi**” or “**Company**”) at its meeting held today i.e., July 11, 2023, *inter alia* discussed and evaluated the proposal on the following matters subject to obtaining necessary statutory approvals from the shareholders, stock exchanges and other regulatory authorities.

1. Proposed Merger and Infusion of Funds by Identified Investors:

a) Proposed Merger:

The Board of Directors of the Company has proposed to explore and evaluate the amalgamation of Batliboi Environmental Engineering Limited (“**BEEL**”) into the Company. BEEL is an unlisted public company engaged in the design, selection, engineering, fabrication, supply, installation, and commissioning of industrial fans, air pollution control equipment, green hydrogen and systems for various industrial and municipal applications, and is a part of the same promoter/ promoter group of the Company. The Company also holds ~11% stake in BEEL.

The proposed amalgamation ultimately aims achieve unlocking synergies, facilitating cross-leveraging, and maximizing shareholder value of the Company and its stakeholders, in a combined entity, and will result in consolidation of the business of the Batliboi Group, and will be formally considered by the Board of the Company in due course after detailed evaluation from a commercial, regulatory, and tax perspective.

b) Infusion of Funds by Identified Investors:

The Board of Directors of the Company has proposal to explore and evaluate fund raising from identified investors in the Company by way of issue and allotment of equity shares on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013, as amended, subject to the statutory/regulatory approvals, as may be required.

The proposed fundraising is intended to enable growth and expansion of the combined Company (i.e., post amalgamation of BEEL with and into the Company), and will be formally considered by the Board of the Company in due course after detailed evaluation from a commercial, regulatory, and tax perspective.

2. Appointment of Consultants:

The Board of Directors has further proposed to appoint Katalyst Advisors Private Limited, a structuring advisor from a tax and regulatory perspective, and Fortune Financial & Equities Services Pvt. Ltd. in relation to the evaluation of the above commercial parameters.

The Meeting commenced at 11.00 A.M. and concluded at 11:30 A.M.

We request you to disseminate the above information on your website.

Thanking You,

Yours faithfully,
For **Batliboi Limited**

Pooja Sawant
Company Secretary and Compliance Officer
Membership No. A35790