

Press Conference

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 Sub : Batliboi and Inspiron join hands to market Motex Stenter and allied products

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Spg. sector seeks 3K cr fund under TUFS

COIMBATORE, JUNE 14— Citing unhealthy conditions of spinning sector, the Confederation of Indian Textile Industry (CITI) has sought Rs 3,000 crore allocation under TUFS to give a boost to the investment into the industry.

"It was imperative for the government to release funds against Technological Upgradation Fund Scheme (TUFS), which were pending from December 2014 to March 2015," CITI Chairman Prem Malik told reporters here after the meeting of office-bearers and captains of the industry.

"This was required urgently since committed liability was delayed and there were no further funds for new investment in the sector. Such a step would help textile industry to participate in Make in India programme," Malik said.

Stating that around Rs 30,000 crore were invested in the sector, despite "not too good days", he said if no funds were released, the investment in the spinning sector would be minimal, since the sector was capital intensive.

Similarly, CITI also wanted the Cotton Corporation of India to look into the stocks and provide quality cotton to the mill sector for consumption at prices equal to the actual import prices, he said.

The corporation has procured some 90 lakh bales of quality cotton and had sold about 10 lakh bales, leaving a stock of nearly 75 to 80 lakh bales with it, Malik claimed.



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Inspiron to launch its new stenter 'SprintOn' at ITMA in Milan

By Our Special Correspondent

MUMBAI, JUNE 14—

The Ahmedabad-based Inspiron Engineering will be unveiling its indigenously manufactured stenter at the forthcoming ITMA expo in Milano, Italy.

Christened as SprintOn, the stenter will be state-of-the-art machine which will empower Inspiron to take-on the global and domestic players in the premium stenter market, informed Mr. Prakash Bhagwati, Chairman and Managing Director, Inspiron here.

In the domestic market the company has posted an excellent performance with full capacity utilisation and delivery of 30 machines during the last fiscal.

"Our order booking has been good and machines are being lifted within 10-15 days of manufacture," informed Mr. Amol Bhagwati, Managing Director, Inspiron.

Meanwhile, to spread its reach and business within India, Inspiron has entered into strategic alliance with Batliboi to market Motex Stenter, KaPrec heat recovery unit and allied products. Batliboi will now market Motex & KaPrec and subsequently SprintOn stenter in India.

To serve Indian corporate customers with greater intensity and focus, Batliboi was the most logical and perhaps most likely choice for Inspiron as an

established textile machinery agency house, said Mr. Prakash Bhagwati.

From Batliboi's point of view, Mr. Nirmal Bhogilal, Managing Director, Batliboi Limited informed that Batliboi was scouting for a well-engineered and energy efficient stenter to complete its finishing machine product offering.

Therefore, the idea of marketing tie-up was initiated between Inspiron and Batliboi and fructified on 01 May 2015 which is expected to a long way in line with Batliboi belief and commitment to promote will-made Indian products, Mr. Bhogilal stressed.

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stenters in the corporate sector will be served by Batliboi with its strong marketing network all over the country and this will be strongly complemented by Inspiron through product quality, precision engineering and efficient country wide spares and service network.