

**The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001**

Legal & Secretarial Department

Regd. & Corporate Office :

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Web.: www.batliboi.com
CIN : L52320MH1941PLC003494



Scrip Code: 522004

4th August, 2017

Dear Sir / Madam,

Subject: Outcome of Board Meeting No. 2/2017-18 under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 4th August, 2017 have inter- alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the First Quarter ended 30th June, 2017.
2. The Limited Review Report on the said Results issued by the Statutory Auditors for the First Quarter ended 30th June, 2017.

The Meeting commenced at 11:30 A.M and concluded at 8.00.p.m

Kindly take the same on your record.

Thanking you

Yours faithfully,
For **Batliboi Limited**


Sarika Singh
Company Secretary

Place: Mumbai
Encl: As above

LIMITED REVIEW REPORT

**To the Board of Directors
Batliboi Limited**

We have reviewed the quarterly unaudited standalone financial results of **Batliboi Limited** ('the Company') for the quarter ended 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that figures for the corresponding quarter ended June 30, 2016, including the reconciliation of profit / loss under Ind AS of the corresponding quarter with the profit / loss reported under previous GAAP, as reported in these financials results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W


(A.V. Kamat)

Partner
M. No. 039585

Place : Mumbai
Date : 4th August 2017

BATLIBOI LTD.
 Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
 CIN: L52320MH1941PLC003494
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Rs. in Lakhs

PARTICULARS	STANDALONE	
	Quarter Ended	
	30.06.2017 (Un-Audited)	30.06.2016 (Un-Audited)
1. INCOME FROM OPERATIONS		
(a) Revenue from Operations	2,456.59	2,830.20
(b) Other Operating Income	57.25	57.20
TOTAL INCOME FROM OPERATIONS	2,513.84	2,887.40
2. EXPENSES		
(a) Cost of Materials Consumed	1,027.31	1,177.44
(b) Purchase of Stock in Trade	384.11	318.76
(c) Power & fuel	40.81	24.16
(d) Changes in Inventories of finished goods, work in progress and stock in trade	(59.04)	168.30
(e) Excise	171.96	210.47
(f) Employees benefits expenses	526.20	594.43
(g) Finance Costs	154.31	160.34
(h) Depreciation & Amortisation expenses	57.45	54.88
(i) Other expenses	538.61	537.62
TOTAL EXPENSES	2,841.72	3,246.40
3. PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	(327.88)	(359.00)
4. Other Income	95.11	56.30
5. PROFIT / (LOSS) FROM ORDINARY BEFORE EXCEPTIONAL ACTIVITIES & TAX	(232.77)	(302.70)
6. Exceptional Items - (Expense)/Income		
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	(232.77)	(302.70)
8. Tax Expenses	71.92	93.53
9. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	(160.85)	(209.17)
10. Extraordinary Items (net of tax expense)		
11. NET PROFIT/(LOSS) FOR THE PERIOD	(160.85)	(209.17)
12. Other Comprehensive Income		
(i) Items that will not be reclassified to profit or loss		
Actuarial gain/(Loss) on employee defined benefits	(26.60)	(14.97)
13. Income tax on other Comprehensive Income		
(ii) Income tax relating to items that will not be reclassified to profit or loss		
Deferred Tax Impact on above	8.22	4.63
14. Total Comprehensive Income	(179.23)	(219.51)
14. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,435.79	1,435.79
16. Basic & Diluted EPS for the Period (Rs. Per Share)	(0.62)	(0.76)

Particulars	STANDALONE	
	Quarter Ended	
	30.06.2017 (Un-Audited)	30.06.2016 (Un-Audited)
1. Segment Revenue (Gross Income)		
(a) Textile Engineering	1,485.88	1,624.63
(b) Machine Tools	1,094.45	1,492.47
(c) Other unallocable	59.24	66.07
Total	2,639.57	3,183.17
(Less) Inter Segment Revenue	125.73	295.77
Net Sales/Income from Operations	2,513.84	2,887.40
2. Segment Results		
Profit/(Loss) before interest and tax		
(a) Textile Engineering	106.06	101.36
(b) Machine Tools	(228.07)	(283.56)
(c) Other unallocable	43.55	39.84
Total Segment Results	(78.46)	(142.36)
Less: Interest	(154.31)	(160.34)
Total Profit/(Loss) before Tax	(232.77)	(302.70)
3. Segment wise Capital Employed		
(Segment Assets Less Segment Liabilities)		
(a) Textile Engineering	381.81	399.46
(b) Machine Tools	17,516.30	18,127.04
(c) Other unallocable	(2.33)	122.92
Net Capital Employed in Company	17,895.78	18,649.42

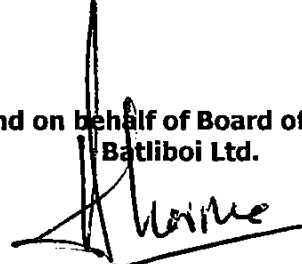
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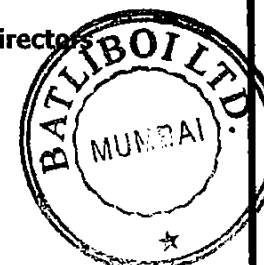
- 1) The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 4th August 2017.
- 2) The above unaudited standalone financial results are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI circular no. CIR/CDF/FAC/62/2016 dated 5th July 2016 and have been subjected to limited review by the Statutory Auditors.
- 3) The company has adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results presented above have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is 1st April 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 4) The financial results relating to the quarter ended 30th June 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 5) IND AS 101 permits a first - time adopter in respect of stock options granted before date of transition to Ind AS at intrinsic value as done in Indian GAAP. In respect of the shares granted under the Company's Employee Stock Option Scheme, 2012, the total cost of Rs. 60.12 Lacs being the excess of the market prices of the shares over the exercise price of the option on the grant date is treated as discount and accounted as employee compensation cost over the vesting period on straight line basis. The amount on account of lapsed options is credited to employee compensation cost. During the quarter net amount of Rs. 1.88 lacs has been credited to employee compensation cost for the quarter.
- 6) The audit report of financial year 2016-17 and 2015-16 contained qualified opinion on account of remuneration to Managing Director in excess of the ceiling under Schedule V of the Companies Act, 2013 from 1st February 2016 to 12th September 2016. The Company has received approval from Central Government on 21st June 2017 for remuneration paid to Managing Director.
- 7) Reconciliation of net profit for the corresponding quarter ended June 30, 2016 between previous Indian GAAP and Ind AS as under :

Particulars	Quarter Ended 30.06.2016
Net profit /(Loss) as per previous Indian GAAP	(306.53)
Add : I) Actuarial gain / (loss) on employee defined fund recognised in other comprehensive income	14.97
Less : II) Impact on warranty provisions	(9.53)
Less : III) Depreciation impact on Ind AS adjustments	(6.26)
Add : IV) Effect of changes in rates of Foreign currency monetary items	4.65
Add : V) Deferred Tax impact	93.54
Net profit as per Ind AS	(209.16)
Other Comprehensive Income	
Less: (i) Items that will not be reclassified to profit or loss Actuarial gain/(Loss) on employee defined benefits	(14.97)
Add: (ii) Income tax relating to items that will not be reclassified to profit or loss Deferred Tax Impact on above	4.62
Total Comprehensive Income	(219.51)

- 8) The figures for the previous period have been reclassified/regrouped wherever necessary.

For and on behalf of Board of Directors
Batliboi Ltd.


Vivek Sharma
Managing Director



Place: Mumbai
Dated : 4th August, 2017

