



# Batliboi Ltd.

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## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2014

Rs. In Lakhs

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>INCOME FROM OPERATIONS</b>					
Net Sales / Income from Operations (Net of Excise duty)	2,806.73	2,811.61	3,161.95	11,688.66	12,045.13
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>2,806.73</b>	<b>2,811.61</b>	<b>3,161.95</b>	<b>11,688.66</b>	<b>12,045.13</b>
<b>EXPENSES</b>					
(a) Cost of Materials Consumed	1,504.43	1,369.99	1,495.50	5,585.11	5,386.69
(b) Purchase of Stock in Trade	267.99	323.03	467.07	1,357.20	1,576.15
(c) Changes in inventories of finished goods, work in progress and stock in trade	(95.74)	43.79	34.01	44.34	325.38
(d) Employees benefits expenses	605.33	650.67	629.15	2,493.06	2,469.45
(e) Depreciation & Amortisation expenses	45.74	44.03	56.27	177.19	182.74
(f) Other expenses	658.91	606.44	807.42	2,532.66	2,746.14
<b>TOTAL EXPENSES</b>	<b>2,986.66</b>	<b>3,037.95</b>	<b>3,489.43</b>	<b>12,189.54</b>	<b>12,686.55</b>
<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST &amp; EXCEPTIONAL ITEMS</b>	<b>(179.92)</b>	<b>(226.34)</b>	<b>(327.48)</b>	<b>(500.88)</b>	<b>(641.42)</b>
Other Income	(27.97)	12.25	224.93	519.06	315.55
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS</b>	<b>(207.89)</b>	<b>(214.09)</b>	<b>(102.55)</b>	<b>18.18</b>	<b>(325.86)</b>
Finance Costs	131.69	135.02	153.56	522.57	624.59
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(339.58)</b>	<b>(349.11)</b>	<b>(256.11)</b>	<b>(504.39)</b>	<b>(950.46)</b>
Exceptional Items - (Expense) / Income	-	-	-	-	1,011.61
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(339.58)</b>	<b>(349.11)</b>	<b>(256.11)</b>	<b>(504.39)</b>	<b>61.16</b>
Tax Expenses	(92.66)	(60.00)	(42.00)	(84.80)	13.07
<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(246.92)</b>	<b>(289.11)</b>	<b>(214.11)</b>	<b>(419.59)</b>	<b>48.09</b>
Extraordinary Items	-	-	-	-	-
<b>NET PROFIT / (LOSS) FOR THE PERIOD</b>	<b>(246.92)</b>	<b>(289.11)</b>	<b>(214.11)</b>	<b>(419.59)</b>	<b>48.09</b>
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,434.13	1,434.13	1,434.13	1,434.13	1,434.13
Reserves Excludg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	-	-	-	2,877.59	3,297.18
<b>Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b> (not annualized for the quarter)	<b>(0.86)</b>	<b>(1.01)</b>	<b>(0.75)</b>	<b>(1.46)</b>	<b>0.17</b>
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>Aggregate of Public shareholding:</b>					
a) Nos. of Shares	52,39,983	52,39,983	52,39,060	52,39,983	52,39,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%
<b>Promoters and promoter group Shareholding</b>					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-
b) Non-Encumbered	2,34,42,567	2,34,42,567	2,34,43,490	2,34,42,567	2,34,43,490
- Number of Shares	2,34,42,567	2,34,42,567	2,34,43,490	2,34,42,567	2,34,43,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2014

Rs. In Lakhs

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>INCOME FROM OPERATIONS</b>					
Net Sales / Income from Operations (Net of Excise duty)	7,172.06	5,762.92	7,343.35	26,702.95	26,728.64
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>7,172.06</b>	<b>5,762.92</b>	<b>7,343.35</b>	<b>26,702.95</b>	<b>26,728.64</b>
<b>EXPENSES</b>					
(a) Cost of Materials Consumed	4,476.27	2,581.50	3,346.77	13,745.03	13,188.75
(b) Purchase of Stock in Trade	277.98	323.03	473.91	1,367.19	1,582.98
(c) Changes in inventories of finished goods, work in progress and stock in trade	(319.46)	322.49	191.19	(26.19)	351.84
(d) Employees benefits expenses	1,528.52	1,360.64	1,497.83	5,678.88	5,483.16
(e) Depreciation & Amortisation expenses	162.86	175.23	175.93	715.45	660.42
(f) Other expenses	1,036.14	1,349.89	1,714.60	5,239.27	5,611.84
<b>TOTAL EXPENSES</b>	<b>7,162.32</b>	<b>6,112.78</b>	<b>7,400.23</b>	<b>26,719.62</b>	<b>26,878.99</b>
<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST &amp; EXCEPTIONAL ITEMS</b>	<b>9.74</b>	<b>(349.86)</b>	<b>(56.88)</b>	<b>(16.67)</b>	<b>(150.35)</b>
Other Income	4.72	10.74	282.38	554.92	370.57
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS</b>	<b>14.47</b>	<b>(339.12)</b>	<b>225.50</b>	<b>538.25</b>	<b>220.23</b>
Finance Costs	178.61	164.44	222.53	735.73	893.37
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(164.14)</b>	<b>(503.57)</b>	<b>2.97</b>	<b>(197.48)</b>	<b>(673.14)</b>
Exceptional Items - (Expense) / Income	0.00	0.00	0.00	0.00	1011.61
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(164.14)</b>	<b>(503.57)</b>	<b>2.97</b>	<b>(197.48)</b>	<b>338.47</b>
Tax Expenses	(57.80)	(1.26)	(2.94)	89.80	94.45
<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(106.34)</b>	<b>(502.31)</b>	<b>5.91</b>	<b>(287.28)</b>	<b>244.02</b>
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>NET PROFIT / (LOSS) BEFORE MINORITY INTEREST</b>	<b>(106.34)</b>	<b>(502.31)</b>	<b>5.91</b>	<b>(287.28)</b>	<b>244.02</b>
Minority Interest	-	-	-	-	-
<b>NET PROFIT / (LOSS) FOR THE PERIOD</b>	<b>(106.34)</b>	<b>(502.31)</b>	<b>5.91</b>	<b>(287.28)</b>	<b>244.02</b>
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,434.13	1,434.13	1,434.13	1,434.13	1,434.13
Reserves Excludg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	-	-	-	3,705.74	3,869.24
<b>Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b> (not annualized for the quarter)	<b>(0.37)</b>	<b>(1.75)</b>	<b>0.02</b>	<b>(1.00)</b>	<b>0.85</b>
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>Aggregate of Public shareholding:</b>					
a) Nos. of Shares	52,39,983	52,39,983	52,39,060	52,39,983	52,39,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%
<b>Promoters and promoter group Shareholding</b>					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-
b) Non-Encumbered	2,34,42,567	2,34,42,567	2,34,43,490	2,34,42,567	2,34,43,490
- Number of Shares	2,34,42,567	2,34,42,567	2,34,43,490	2,34,42,567	2,34,43,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	Quarter Ended 31.03.2014	
	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		5
Disposed of during the quarter		5
Remaining unresolved at the end of the quarter		NIL

Particulars	Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds:		
(a) Share Capital	2,126.61	2,126.61
(b) Reserves and Surplus	3,822.14	3,969.35
<b>Sub total - Shareholders' funds</b>	<b>5,948.75</b>	<b>6,095.96</b>
Minority Interest	-	-
<b>Non current liabilities</b>		
(a) Long term borrowings	1,712.09	1,781.68
(b) Deferred tax liabilities (net)	37.38	99.56
(c) Other long term liabilities	1,657.32	1,337.10
(d) Long term provisions	607.38	688.75
<b>Sub total - Non current liabilities</b>	<b>4,014.16</b>	<b>3,907.09</b>
<b>Current liabilities</b>		
(a) Short term borrowings	2,346.63	2,454.86
(b) Trade Payables	5,583.19	4,980.08
(c) Other current liabilities	4,001.94	4,316.27
(d) Short term provisions	358.65	251.06
<b>Sub total - Current liabilities</b>	<b>12,290.42</b>	<b>12,002.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22,253.33</b>	<b>22,005.32</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Fixed assets	8,468.12	8,811.54
(b) Goodwill on Consolidation	1,721.22	1,169.70
(c) Non current investments	196.99	196.99
(d) Long term loans and advances	317.82	310.31
(e) Other non current assets	319.84	280.58
<b>Sub total - Non current assets</b>	<b>11,023.99</b>	<b>10,769.12</b>
<b>Current assets</b>		
(a) Current Investment	10.63	7.82
(b) Inventories	4,213.99	4,104.17
(c) Trade receivables	4,918.11	5,478.30
(d) Cash and cash equivalents	1,557.70	840.28
(e) Short term loans and advances	528.90	805.64
<b>Sub total - Current assets</b>	<b>11,229.33</b>	<b>11,236.20</b>
<b>TOTAL ASSETS</b>	<b>22,253.33</b>	<b>22,005.32</b>

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1. Segment Revenue</b>					
Textile Engineering	1,368.69	1,420.33	1,196.77	5,525.51	4,936.45
Machine Tools	1,364.71	1,319.90	1,878.02	5,848.77	6,750.63
Other unallocable Sales & Income	73.33	71.37	87.15	314.38	358.05
<b>Net Sales / Income from Operations</b>	<b>2,806.73</b>	<b>2,811.61</b>	<b>3,161.95</b>	<b>11,688.66</b>	<b>12,045.13</b>
<b>2. Segment Results</b>					
<b>Profit / (Loss) before interest and tax</b>					
Textile Engineering	121.22	152.34	37.91	659.25	200.38
Machine Tools	(320.79)	(378.80)	(261.37)	(1,213.61)	(983.65)
<b>Total Segment Results</b>	<b>(199.57)</b>	<b>(226.46)</b>	<b>(223.46)</b>	<b>(554.35)</b>	<b>(783.27)</b>
Less: Finance Cost	(131.69)	(135.02)	(153.56)	(522.57)	(624.59)
Add: Other unallocable Income net of un-allocable expenses	(8.32)	12.37	120.91	572.53	1,469.03
<b>Total Profit / (Loss) before Tax</b>	<b>(339.58)</b>	<b>(349.11)</b>	<b>(256.12)</b>	<b>(504.39)</b>	<b>61.16</b>
<b>3. Segment wise Capital Employed</b> (Segment Assets Less Segment Liabilities)					
Textile Engineering	379.87	428.04	272.70	379.87	272.70
Machine Tools	2,611.38	2,817.84	3,024.57	2,611.38	3,024.57
Unallocable assets less unallocable liabilities	2,457.13	2,449.89	2,572.56	2,457.13	2,572.56
<b>Net Capital Employed in Company</b>	<b>5,448.39</b>	<b>5,695.77</b>	<b>5,869.83</b>	<b>5,448.39</b>	<b>5,869.83</b>

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>PRIMARY SEGMENT</b>					
<b>1. Segment Revenue</b>					
Textile Engineering	4,053.54	2,622.90	3,346.83	13,231.61	12,829.07
Machine Tools	3,040.20	3,076.93	3,920.96	13,179.53	13,550.49
Add: Other unallocable Sales & Income	78.33	63.09	75.56	291.82	349.08
<b>Net Sales / Income from Operations</b>	<b>7,172.06</b>	<b>5,762.92</b>	<b>7,343.35</b>	<b>26,702.95</b>	<b>26,728.64</b>
<b>2. Segment Results</b>					
<b>Profit / (Loss) before interest and tax</b>					
Textile Engineering	338.94	(48.23)	266.65	625.55	348.67
Machine Tools	(335.10)	(308.38)	(182.48)	(694.08)	(613.35)
<b>Total Segment Results</b>	<b>3.84</b>	<b>(356.61)</b>	<b>84.17</b>	<b>(68.54)</b>	<b>(264.68)</b>
Less: Finance Cost	(178.61)	(164.44)	(222.53)	(735.73)	(893.37)
Add: Other unallocable Income net of un-allocable expenses	10.63	17.49	141.34	606.78	1,496.52
<b>Total Profit / (Loss) before Tax</b>	<b>(164.14)</b>	<b>(503.57)</b>	<b>2.97</b>	<b>(197.48)</b>	<b>338.47</b>
<b>3. Segment wise Capital Employed</b> (Segment Assets Less Segment Liabilities)					
Textile Engineering	(257.72)	(904.16)	(201.24)	(257.72)	(201.24)
Machine Tools	5964.73	6394.19	6632.70	5964.73	6632.70
Add: Unallocable assets less unallocable liabilities	3098.23	3134.60	3222.12	3098.23	3,222.12
<b>Net Capital Employed</b>	<b>8,805.25</b>	<b>8,624.63</b>	<b>9,653.58</b>	<b>8,805.25</b>	<b>9,653.58</b>
<b>SECONDARY SEGMENT</b>					
<b>The Geographical Segments:</b>					
<b>Revenue:</b>					
Within India</					