



Regd. Office: Bharat House, 5th Floor 104, Bombay Samachar Marg, Mumbai - 400 001.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

					Rs. In Lakhs	
	STANDALONE					
Particulars	Quarter Ended			Year Ended		
Farticulars	31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
WASHE FROM ORFO ITIONS	(Addited)	(OII-Addited)	(Addited)	(Addited)	(Addited)	
INCOME FROM OPERATIONS	0.000.70	0.044.04	0.404.05	44 000 00	10.045.40	
Net Sales / Income from Operations	2,806.73	2,811.61	3,161.95	11,688.66	12,045.13	
(Net of Excise duty)	0.000.70	0.044.04	0.404.05	44 000 00	40.045.40	
TOTAL INCOME FROM OPERATIONS (NET)	2,806.73	2,811.61	3,161.95	11,688.66	12,045.13	
EXPENSES (a) Cost of Materials Consumed	1,504.43	1,369.99	1,495.50	5,585,11	F 200 00	
(a) Cost of Materials Consumed (b) Purchase of Stock in Trade	267.99	323.03	467.07	1,357.20	5,386.69 1,576.15	
(c) Changes in inventories of finished goods,	207.99	323.03	467.07	1,357.20	1,576.15	
	(05.74)	43.79	34.01	44.34	325.38	
work in progress and stock in trade	(95.74) 605.33	650.67	629.15			
(d) Employees benefits expenses			56.27	2,493.06	2,469.45	
(e) Depreciation & Amortisation expenses	45.74	44.03 606.44	807.42	177.19	182.74	
(f) Other expenses	658.91			2,532.66	2,746.14	
TOTAL EXPENSES	2,986.66	3,037.95	3,489.43	12,189.54	12,686.55	
PROFIT / (LOSS) FROM OPERATIONS						
BEFORE OTHER INCOME,	(470.00)	(000.04)	(207.40)	(500.00)	(0.44, 40)	
FINANCE COST & EXCEPTIONAL ITEMS	(179.92)	(226.34)	(327.48)	(500.88)	(641.42)	
Other Income	(27.97)	12.25	224.93	519.06	315.55	
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE		(0.1.1.00)	(400 ==)		(00=00)	
FINANCE COSTS & EXCEPTIONAL ITEMS	(207.89)	(214.09)	(102.55)	18.18	(325.86)	
Finance Costs	131.69	135.02	153.56	522.57	624.59	
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER	(000 50)	(0.40.44)	(0=0.44)	(=0.4.00)	(0.00.40)	
FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	(339.58)	(349.11)	(256.11)	(504.39)	(950.46)	
Exceptional Items - (Expense) / Income	-	-	-	-	1,011.61	
PROFIT / (LOSS) FROM ORDINARY						
ACTIVITIES BEFORE TAX	(339.58)	(349.11)	(256.11)	(504.39)	61.16	
Tax Expenses	(92.66)	(60.00)	(42.00)	(84.80)	13.07	
NET PROFIT / (LOSS) FROM ORDINARY						
ACTIVITIES AFTER TAX	(246.92)	(289.11)	(214.11)	(419.59)	48.09	
Extraordinary Items	-	-		-	-	
NET PROFIT / (LOSS) FOR THE PERIOD	(246.92)	(289.11)	(214.11)	(419.59)	48.09	
Paid-up Equity Share Capital	1,434.13	1,434.13	1,434.13	1,434.13	1,434.13	
(Face Value Rs.5/- per share)				0.077.50	0.007.40	
Reserves Excldg. Revaluation Reserves	-	-	-	2,877.59	3,297.18	
(As per Balance Sheet of Previous Accounting period)	(0.00)	(4.04)	(0.75)	(4.40)	0.47	
Basic & Diluted EPS for the Period (Rs. Per Share)	(0.86)	(1.01)	(0.75)	(1.46)	0.17	
(not annualized for the quarter)						
PARTICULARS OF SHAREHOLDING						
Aggregate of Public shareholding:	50.00.000	F0 00 000	E0 00 000	50.00.000	50.00.000	
a) Nos. of Shares	52,39,983	52,39,983	52,39,060	52,39,983	52,39,060	
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%	
Promoters and promoter group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	
- Number of Shares						
- Percentage of shares (as a % of the total shareholding						
of promoter and promoter group)	1					
- Percentage of shares (as a % of the total shareholding						
of the company)						
b) Non-Encumbered	0.04.40.507	0.04.40.507	0.04.40.400	0.04.40.507	0.04.40.400	
- Number of Shares	2,34,42,567	2,34,42,567	2,34,43,490	2,34,42,567	2,34,43,490	

Particulars	Quarter Ended 31.03.2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

100.00%

81.73%

- Percentage of shares (as a % of the total shareholding

Percentage of shares (as a % of the total shareholding

of promoter and promoter group)

of the company)

100.00%

81.73%

of the company)

100.00%

81.73%

100.00%

100.00%

81.73%

	Year E	nded
Particulars	31.03.2014 (Audited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds:		
(a) Share Capital	2,126.61	2,126.61
(b) Reserves and Surplus	3,321.78	3,743.22
Sub total - Shareholders' funds	5,448.39	5,869.83
Share application money pending allotment	-	-
Non current liabilities		
(a) Long term borrowings	738.65	689.47
(b) Deferred tax liabilities (net)	5.00	59.00
(c) Other long term liabilities	767.66	704.02
(d) Long term provisions	550.76	602.54
Sub total - Non current liabilities	2,062.07	2,055.02
Current liabilities		
(a) Short term borrowings	2,342.99	2,037.67
(b) Trade Payables	2,739.15	2,413.03
(c) Other current liabilities	1,881.77	2,345.00
(d) Short term provisions	123.68	94.65
Sub total - Current liabilities	7,087.59	6,890.35
TOTAL EQUITY AND LIABILITIES	14,598.05	14,815.20
ASSETS		
Non current assets		
(a) Fixed assets	5,351.45	5,461.47
(b) Non current investments	3,669.86	3,303.82
(c) Long term loans and advances	215.45	183.84
(d) Other non current assets	327.95	223.35
Sub total - Non current assets	9,564.71	9,172.48
Current assets		
(a) Inventories	2,077.14	1,984.30
(b) Trade receivables	2,307.35	2,999.69
(c) Cash and cash equivalents	203.60	153.24
(d) Short term loans and advances	445.25	505.48
Sub total - Current assets	5,033.34	5,642.72
TOTAL ASSETS	14,598.05	14,815.20

		STANDALONE					
1	SEGMENT WISE REVENUE, RESULTS		Quarter Ended			Ended	
	AND CAPITAL EMPLOYED	31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
1.	Segment Revenue						
	Textile Engineering	1,368.69	1,420.33	1,196.77	5,525.51	4,936.45	
	Machine Tools	1,364.71	1,319.90	1,878.02	5,848.77	6,750.63	
	Other unallocable Sales & Income	73.33	71.37	87.15	314.38	358.05	
	Net Sales / Income from Operations	2,806.73	2,811.61	3,161.95	11,688.66	12,045.13	
2.	Segment Results						
	Profit / (Loss) before interest and tax						
	Textile Engineering	121.22	152.34	37.91	659.25	200.38	
	Machine Tools	(320.79)	(378.80)	(261.37)	(1,213.61)	(983.65)	
	Total Segment Results	(199.57)	(226.46)	(223.46)	(554.35)	(783.27)	
	Less: Finance Cost	(131.69)	(135.02)	(153.56)	(522.57)	(624.59)	
	Add: Other unallocable Income net of						
	un-allocable expenses	(8.32)	12.37	120.91	572.53	1,469.03	
	Total Profit / (Loss) before Tax	(339.58)	(349.11)	(256.12)	(504.39)	61.16	
3.	Segment wise Capital Employed						
	(Segment Assets Less Segment Liabilities)						
	Textile Engineering	379.87	428.04	272.70	379.87	272.70	
	Machine Tools	2,611.38	2,817.84	3,024.57	2,611.38	3,024.57	
	Unallocable assets less unallocable liabilities	2,457.13	2,449.89	2,572.56	2,457.13	2,572.56	
	Net Capital Employed in Company	5,448.39	5,695.77	5,869.83	5,448.39	5,869.83	

ot	otes:								
)		STANDALONE							
			Quarter Ended	Year Ended					
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013			
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)			
	Gross Value of Total Business Handled	9 800 92	7 578 25	5 884 89	37 165 59	28 540 89			

- 2) In view of losses, no provision for current tax is made for the year ended on 31st March 2014.
- $3) \quad \text{Other Income } \text{ includes exchange difference gain of Rs. } 346.20\,\text{Lacs on restatement of foreign currency investment.}$
- Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 23 rd May, 2014.
- 6) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

For and on behalf of Board of Directors Batliboi Ltd. Nirmal Bhogilal
Chairman & Managing Director

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Rs. In Lakhs

					Rs. In Lakhs	
CONSOLIDATED						
Particulars		Quarter Ender			Ended	
Faiticulais	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
INCOME FROM OPERATIONS						
Net Sales / Income from Operations	7,172.06	5,762.92	7,343.35	26,702.95	26,728.64	
(Net of Excise duty)						
TOTAL INCOME FROM OPERATIONS (NET)	7,172.06	5,762.92	7,343.35	26,702.95	26,728.64	
<u>EXPENSES</u>						
(a) Cost of Materials Consumed	4,476.27	2,581.50	3,346.77	13,745.03	13,188.75	
(b) Purchase of Stock in Trade	277.98	323.03	473.91	1,367.19	1,582.98	
(c) Changes in inventories of finished goods,						
work in progress and stock in trade	(319.46)	322.49	191.19	(26.19)	351.84	
(d) Employees benefits expenses	1,528.52	1,360.64	1,497.83	5,678.88	5,483.16	
(e) Depreciation & Amortisation expenses	162.86	175.23	175.93	715.45	660.42	
(f) Other expenses	1,036.14	1,349.89	1,714.60	5,239.27	5,611.84	
TOTAL EXPENSES	7,162.32	6,112.78	7,400.23	26,719.62	26,878.99	
PROFIT / (LOSS) FROM OPERATIONS						
BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	9.74	(349.86)	(56.88)	(46.67)	(4E0.2E)	
Other Income	4.72	10.74	282.38	(16.67) 554.92	(150.35) 370.57	
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE		10.74	202.30	334.92	370.37	
FINANCE COSTS & EXCEPTIONAL ITEMS	14.47	(339.12)	225.50	538.25	220.23	
Finance Costs	178.61	164.44	222.53	735.73	893.37	
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER	170.01	101.11	222.00	700.70	000.07	
FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	(164.14)	(503.57)	2.97	(197.48)	(673.14)	
Exceptional Items - (Expense) / Income	0.00	0.00	0.00	0.00	1011.61	
PROFIT / (LOSS) FROM ORDINARY						
ACTIVITIES BEFORE TAX	(164.14)	(503.57)	2.97	(197.48)	338.47	
Tax Expenses	(57.80)	(1.26)	(2.94)	89.80	94.45	
NET PROFIT / (LOSS) FROM ORDINARY						
ACTIVITIES AFTER TAX	(106.34)	(502.31)	5.91	(287.28)	244.02	
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	
NET PROFIT / (LOSS) BEFORE MINORITY INTEREST	(106.34)	(502.31)	5.91	(287.28)	244.02	
Minority Interest	(106.34)	(502.31)	5.91	(287.28)	244.02	
NET PROFIT / (LOSS) FOR THE PERIOD	<u> </u>			_ ,		
Paid-up Equity Share Capital	1,434.13	1434.13	1434.13	1,434.13	1,434.13	
(Face Value Rs.5/- per share) Reserves Excldg. Revaluation Reserves				3,705.74	3,869.24	
(As per Balance Sheet of Previous Accounting period)				3,705.74	3,009.24	
Basic & Diluted EPS for the Period (Rs. Per Share)	(0.37)	(1.75)	0.02	(1.00)	0.85	
(not annualized for the quarter)	(0.57)	(1.73)	0.02	(1.00)	0.03	
PARTICULARS OF SHAREHOLDING						
Aggregate of Public shareholding:						
a) Nos. of Shares	52,39,983	52,39,983	52,39,060	52,39,983	52,39,060	
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%	
Promoters and promoter group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	
- Number of Shares						
 Percentage of shares (as a % of the total shareholding 						
of promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding						
of the company)						
b) Non-Encumbered	0 04 40 507	2 24 40 507	0.04.40.400	0 04 40 507	0.04.40.400	
- Number of Shares	2,34,42,567			2,34,42,567 100.00%	2,34,43,490	
 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100.00%	100.00%	100.00%	100.00%	100.00%	
Percentage of shares (as a % of the total shareholding)	81.73%	81.73%	81.73%	81.73%	81.73%	
of the company)	01.75%	01.73%	01.7070	01.70%	01.73/0	

STATEMENT OF ASSETS AND LIABILITIES						
Year Ended						
Particulars	31.03.2014	31.03.2013				
	(Audited)	(Audited)				
EQUITY AND LIABILITIES						
Shareholders' Funds:						
(a) Share Capital	2,126.61	2,126.61				
(b) Reserves and Surplus	3,822.14	3,969.35				
Sub total - Shareholders' funds	5,948.75	6,095.96				
Minority Interest	-	-				
Non current liabilities						
(a) Long term borrowings	1,712.09	1,781.68				
(b) Deferred tax liabilities (net)	37.38	99.56				
(c) Other long term liabilities	1,657.32	1,337.10				
(d) Long term provisions	607.38	688.75				
Sub total - Non current liabilities	4,014.16	3,907.09				
Current liabilities						
(a) Short term borrowings	2,346.63	2,454.86				
(b) Trade Payables	5,583.19	4,980.08				
(c) Other current liabilities	4,001.94	4,316.27				
(d) Short term provisions	358.65	251.06				
Sub total - Current liabilities	12,290.42	12,002.27				
TOTAL EQUITY AND LIABILITIES	22,253.33	22,005.32				
ASSETS						
Non current assets						
(a) Fixed assets	8,468.12	8,811.54				
(b) Goodwill on Consolidation	1,721.22	1,169.70				
(c) Non current investments	196.99	196.99				
(d) Long term loans and advances	317.82	310.31				
(e) Other non current assets	319.84	280.58				
Sub total - Non current assets	11,023.99	10,769.12				
Current assets						
(a) Current Investment	10.63	7.82				
(b) Inventories	4,213.99	4,104.17				
(c) Trade receivables	4,918.11	5,478.30				
(d) Cash and cash equivalents	1,557.70	840.28				
(e) Short term loans and advances	528.90	805.64				
Sub total - Current assets	11,229.33	11,236.20				
TOTAL ASSETS	22.253.33	22.005.32				

Sub total - Current assets					11,236.20
TOTAL ASSETS				22,253.33	22,005.32
			NSCLIDA	TED	
	CONSOLIDA				Ended
SEGMENT WISE REVENUE, RESULTS		Quarter Ended			
AND CAPITAL EMPLOYED	31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	(Addited)	(OII-Addited)	(Addited)	(Muulieu)	(Addited)
PRIMARY SEGMENT					
1. Segment Revenue	4.000	0.000	0.010.00	40.00	10.000
Textile Engineering	4,053.54	2,622.90	3,346.83	13,231.61	12,829.07
Machine Tools	3,040.20	3,076.93	3,920.96	13,179.53	13,550.49
Add: Other unallocable Sales & Income	78.33	63.09	75.56	291.82	349.08
Net Sales / Income from Operations	7,172.06	5,762.92	7,343.35	26,702.95	26,728.64
2. Segment Results					
Profit / (Loss) before interest and tax		,,			
Textile Engineering	338.94	(48.23)	266.65	625.55	348.67
Machine Tools	(335.10)	(308.38)	(182.48)	(694.08)	(613.35)
Total Segment Results	3.84	(356.61)	84.17	(68.54)	(264.68)
Less: Finance Cost Add: Other unallocable Income net of	(178.61)	(164.44)	(222.53)	(735.73)	(893.37)
un-allocable expenses	10.63	17.49	141.34	606.78	1,496.52
Total Profit / (Loss) before Tax	(164.14)	(503.57)	2.97	(197.48)	338.47
` '	(104.14)	(303.37)	2.31	(137.40)	550.47
3. Segment wise Capital Employed					
(Segment Assets Less Segment Liabilities) Textile Engineering	(257.72)	(904.16)	(204.24)	(257.72)	(201.24)
Machine Tools	(257.72) 5964.73	6394.19	(201.24) 6632.70	(257.72) 5964.73	6,632.70
Add: Unallocable assets less unallocable liabilities	3098.23	3134.60	3222.12	3098.23	3,222.12
Net Capital Employed	8,805.25	8,624.63	9,653.58	8,805.25	9,653.58
	0,000.20	0,024.03	3,000.00	0,000.20	0,000.00
SECONDARY SEGMENT					
The Geographical Segments: Revenue:					
Revenue: Within India	4.048.29	2.815.45	4.089.44	14.363.20	14.105.28
Outside India	3.123.77	2,815.45	3,253.91	12,339.76	12,623.36
Total	7,172.06	5,762.92	7,343.35	26,702.95	26,728.64
Addition to Fixed Assets & Intangible Assets	7,172.00	0,102.32	1,040.00	20,102.00	20,120.04
In India	45.56	10.69	206.07	76.07	423.82
Outside India	7.50	47.56	36.52	156.31	568.55
Total	53.07	58.25	242.59	232.37	992.37
Carrying Amount of Segment Assets					
In India	15,350.34	15,339.82	15,236.15	15,350.34	15,236.15
Outside India	6,902.99	6,026.24	6,769.17	6,902.99	6,769.17
Total	22,253.33	21,366.06	22,005.32	22,253.33	22,005.32
Natara					

)		CONSOLIDATED					
			Quarter Ended	t	Year	Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
	Gross Value of Total Business Handled (Including Agency Business)	14,222.53	10,585.53	10,802.95	52,292.13	43,224.40	

- 2) Other Income includes exchange difference gain of Rs. 346.20 Lacs on restatement of foreign currency investment. Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make
- them comparable.
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 23rd May, 2014.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : Mumbai Date : 23rd May, 2014.

For and on behalf of Board of Directors Batliboi Ltd. Nirmal Bhogilal
Chairman & Managing Director

Place : Mumbai Date : 23rd May, 2014.