Batliboi Ltd.

Regd. Office: Bharat House, 5th Floor 104, Bombay Samachar Marg, Mumbai - 400 001.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Rs. In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Un-Audited)	30.06.2012 (Un-Audited)	30.09.2011 (Un-Audited)	30.09.2012 (Un-Audited)	30.09.2011 (Un-Audited)	31.03.2012 (Audited)
INCOME FROM OPERATIONS						
Net Sales / Income from Operations (Net of Excise duty)	2,953.40	3,106.28	3,115.46	6,059.67	**5,774.03**	12,387.85
TOTAL INCOME FROM OPERATIONS (NET)	**2,953.40**	**3,106.28**	**3,115.46**	**6,059.67**	**5,774.03**	**12,387.85**
EXPENSES						
(a) Cost of Materials Consumed	1,208.03	1,423.51	1,501.01	2,631.54	3,092.23	5,946.69
(b) Purchase of Stock in Trade	407.28	410.45	379.05	817.73	653.41	1,446.52
(c) Changes in inventories of finished goods, work in progress and stock in trade	(17.89)	(51.85)	47.00	(69.74)	(325.17)	16.24
(d) Employees benefits expenses	664.73	563.33	663.59	1,228.05	1,258.65	2,434.15
(e) Depreciation & Amortisation expenses	43.71	41.90	38.54	85.61	75.53	154.47
(f) Other expenses	733.88	625.30	521.39	1,359.19	997.46	2,455.11
TOTAL EXPENSES	**3,039.74**	**3,012.64**	**3,150.59**	**6,052.38**	**5,752.12**	**12,453.19**
PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	**(86.35)**	**93.63**	**(35.13)**	**7.29**	**21.91**	**(65.33)**
Other Income	-	99.46	197.2	99.46	325.88	744.37
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS	**(86.35)**	**193.09**	**162.07**	**106.74**	**347.79**	**679.03**
Finance Costs	130.99	188.89	142.37	319.89	275.38	608.45
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	**(217.34)**	**4.20**	**19.70**	**(213.14)**	**72.42**	**70.58**
Exceptional Items - Expense/(Income)	-	-	-	-	-	-
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	**(217.34)**	**4.20**	**19.70**	**(213.14)**	**72.42**	**70.58**
Tax Expenses (Net of Refund)	-	(6.49)	4.73	(6.49)	14.50	38.00
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	**(217.34)**	**10.69**	**14.97**	**(206.65)**	**57.92**	**32.58**
Extraordinary Items	-	-	-	-	-	-
NET PROFIT / (LOSS) FOR THE PERIOD	**(217.34)**	**10.69**	**14.97**	**(206.65)**	**57.92**	**32.58**
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	**1,434.13**	1,434.13	1,434.13	**1,434.13**	1,434.13	1,434.13
Reserves Excldg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)						**3,249.09**
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized for the quarter)	**(0.76)**	0.04	0.05	**(0.72)**	0.20	0.11
PARTICULARS OF SHAREHOLDING						
Aggregate of Public shareholding:						
a) Nos. of Shares	52,39,060	52,39,060	52,39,060	52,39,060	52,39,060	52,39,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%	18.27%
Promoters and promoter group Shareholding						
a) Pledged / Encumbered	**NIL**	NIL	NIL	**NIL**	NIL	NIL
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding of the company)						
b) Non-Encumbered						
- Number of Shares	2,34,43,490	2,34,43,490	2,34,43,490	2,34,43,490	2,34,43,490	2,34,43,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%	81.73%

INVESTOR COMPLAINTS	**Quarter Ended** 30.09.2012
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Un-Audited)	30.06.2012 (Un-Audited)	30.09.2011 (Un-Audited)	30.09.2012 (Un-Audited)	30.09.2011 (Un-Audited)	31.03.2012 (Audited)
1. Segment Revenue						
Textile Engineering	1,277.85	1,268.77	1,054.62	2,546.63	2,231.98	4,669.74
Machine Tools	1,588.55	1,731.56	1,928.85	3,320.11	3,193.17	7,074.41
Air-conditioning & Refrigeration	41.18	50.48	83.18	91.66	254.15	440.45
Other unallocable Sales & Income	45.81	55.47	48.81	101.28	94.73	203.25
Net Sales/Income from Operations	**2,953.40**	**3,106.28**	**3,115.46**	**6,059.67**	**5,774.03**	**12,387.85**
2. Segment Results						
Profit / (Loss) before interest and tax						
Textile Engineering	69.72	134.24	48.36	203.96	122.55	360.58
Machine Tools	(96.95)	(117.06)	(91.18)	(214.00)	(187.29)	(266.70)
Air-conditioning & Refrigeration	(11.92)	(10.86)	(27.99)	(22.78)	(40.78)	(102.64)
Total Segment Results	**(39.15)**	**6.32**	**(70.81)**	**(32.83)**	**(105.52)**	**(8.75)**
Less: Finance Cost	(130.99)	(188.89)	(117.70)	(319.89)	(231.26)	(608.45)
Add: Other unallocable Income net of un-allocable expenses	(47.20)	186.77	208.22	139.57	409.20	687.78
Total Profit / (Loss) before Tax	**(217.34)**	**4.20**	**19.70**	**(213.14)**	**72.42**	**70.58**
3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)						
Textile Engineering	249.10	332.87	254.79	249.10	254.79	205.07
Machine Tools	3351.26	3526.02	3305.06	3,351.26	3,305.06	3,616.07
Air-conditioning & Refrigeration	115.77	129.33	149.83	115.77	149.83	155.29
Unallocable assets less unallocable liabilities	1900.01	1845.76	2140.65	1,900.01	2,140.65	1,847.39
Net Capital Employed in Company	**5,616.13**	**5,833.98**	**5,850.33**	**5,616.13**	**5,850.33**	**5,823.82**

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half Year Ended 30.09.2012 (Un-Audited)	Year Ended 31.03.2012 (Audited)	Particulars	Half Year Ended 30.09.2012 (Un-Audited)	Year Ended 31.03.2012 (Audited)
EQUITY AND LIABILITIES			**ASSETS**		
Shareholders' Funds:			**Non current assets**		
(a) Share Capital	2,126.61	2,126.61	(a) Fixed assets	5,393.63	5,278.51
(b) Reserves and Surplus	3,489.52	3,697.21	(b) Non current investment	3,297.43	3,323.73
Sub total - Shareholders' funds	5,616.13	5,823.82	(c) Long term loans and advances	189.71	233.41
Non current liabilities			(d) Other non current assets	672.14	498.18
(a) Long term borrowings	1,116.55	1,259.45	**Sub total - Non current assets**	9,552.91	9,333.83
(b) Deferred tax liabilities (net)	39.44	38.00	**Current assets**		
(c) Other long term liabilities	705.95	689.88	(a) Inventories	2,645.28	2,911.52
(d) Long term provisions	688.56	653.22	(b) Trade receivables	2,546.66	2,798.02
Sub total - Non current liabilities	2,550.50	2,640.55	(c) Cash and cash equivalents	90.57	122.06
Current liabilities			(d) Short term loans and advances	724.97	740.57
(a) Short term borrowings	2,241.80	2,128.65	**Sub total - Current assets**	6,007.47	6,572.17
(b) Trade Payables	2,629.35	2,515.02			
(c) Other current liabilities	2,469.90	2,727.94			
(d) Short term provisions	52.71	70.01			
Sub total - Current liabilities	7,393.76	7,441.62			
TOTAL EQUITY AND LIABILITIES	**15,560.38**	**15,905.99**	**TOTAL ASSETS**	**15,560.38**	**15,905.99**

Notes:

1)

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Un-Audited)	30.06.2012 (Un-Audited)	30.09.2011 (Un-Audited)	30.09.2012 (Un-Audited)	30.09.2011 (Un-Audited)	31.03.2012 (Audited)
Gross Value of Total Business Handled (Including Agency Business)	**8,006.55**	**8,095.96**	**9156.37**	**16,102.51**	**16,631.60**	**32,137.60**

2) Other expenses for the Quarter / Half Year includes notional exchange fluctuation restatement loss of Rs. 120.61 Lacs / Rs. 26.31 Lacs. (P.Y. corresponding Quarter / Half Year had gain of Rs. 166.85 Lacs / Rs. 229.11 Lacs included in other income).

3) The company has entered into agreement for sale of a property situated in Coimbatore. Profit on sale on the same will be accounted for on receipt of full consideration and delivery of possession.

4) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

5) The Statutory Auditors of the company have carried out a Limited Review of the standalone financial results for the Quarter ended 30th September, 2012.

6) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 29th October, 2012.

7) Consolidated Results (For Information)

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Un-Audited)	30.06.2012 (Un-Audited)	30.09.2011 (Un-Audited)	30.09.2012 (Un-Audited)	30.09.2011 (Un-Audited)	31.03.2012 (Audited)
Income from Operations	6,065.47	6,246.85	5,763.25	12,312.32	11,094.84	24,469.94
Profit Before Tax	(408.28)	158.18	(187.95)	(250.10)	(333.13)	49.23
Profit After Tax	(403.27)	148.93	-204.48	-254.34	-346.41	(52.81)

For and on behalf of Board of Directors
Batliboi Ltd.
Sd/-
Nirmal Bhogilal
Chairman & Managing Director

Place : Mumbai
Date : 29th October, 2012.