

■
The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001



■ **Scrip Code: 522004** ■

10th August, 2018

Dear Sir / Madam,

Subject: Outcome of the Board Meeting

This is to inform you that at the Board Meeting held today, the Board has adopted the Unaudited Financial Results for the Quarter ended 30th June, 2018, after review of the same by the Audit Committee. In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith outcome of the Board Meeting;

1. Unaudited Financial Results (Standalone) along with limited review report for the quarter ended 30th June, 2018.
2. Mrs. Sarika Singh Company Secretary and Compliance Officer has tendered her resignation to the company. She will be relieved from her duties with effect from the closing hours of 10th August, 2018

The Meeting commenced at 11.30 A.M and concluded at 2.50 P.M

Please acknowledge the receipt of the same.

Thanking you
Yours Faithfully

For **Batliboi Limited**


Vivek Sharma
Managing Director
Place: Mumbai



LIMITED REVIEW REPORT

To the Board of Directors

Batliboi Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Batliboi Limited** ('the Company') for the quarter ended 30th June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W



(A.V. Kamat)
Partner
M. No. 039585

Place : Mumbai
Date : 10th August 2018

BATLIBOI LTD.

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Rs. in Lakhs

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1. INCOME				
(a) Revenue from Operations	2,578.07	3,286.40	2,513.84	11,056.84
(b) Other Income	139.22	631.47	95.11	732.39
TOTAL INCOME	2,717.29	3,917.87	2,608.95	11,789.23
2. EXPENSES				
(a) Cost of Materials Consumed	1,268.77	1,082.44	1,027.31	4,222.11
(b) Purchase of Stock in Trade	260.91	541.20	384.11	1,546.86
(c) Power & fuel	35.81	48.08	40.81	207.43
(d) Changes in inventories of finished goods, work in progress and stock in trade	(89.83)	(22.98)	(59.04)	175.22
(e) Excise duty	-	0.06	171.96	172.23
(f) Employees benefits expenses	603.26	615.48	526.20	2,291.65
(g) Finance Costs	137.96	147.51	154.31	505.51
(h) Depreciation & Amortisation expenses	74.59	85.65	57.45	329.47
(i) Other expenses	615.27	1,403.13	538.61	3,127.22
TOTAL EXPENSES	2,906.74	3,900.57	2,841.72	12,577.70
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(189.45)	17.30	(232.77)	(788.47)
4. Exceptional Items - (Expense)/Income	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX	(189.45)	17.30	(232.77)	(788.47)
6. Tax Expenses				
(a) Current Tax	-	-	-	-
(b) Earlier Year Tax	-	2.54	-	2.54
(c) Deferred Tax	49.26	(359.34)	71.92	(110.35)
7. NET PROFIT/(LOSS) FOR THE PERIOD	(140.19)	(339.50)	(160.85)	(896.28)
8. Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss Actuarial gain/(Loss) on employee defined benefits	6.99	72.88	(26.60)	27.96
(ii) Income tax relating to items that will not be reclassified to profit or loss Deferred Tax impact on above	(1.82)	(21.15)	8.22	(7.27)
9. Total Comprehensive Income	(135.02)	(287.77)	(179.23)	(875.59)
10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,435.79	1,435.79	1,435.79	1,435.79
11. Basic & Diluted EPS for the Period (Rs. Per Share)	(0.47)	(1.00)	(0.62)	(3.05)



Notes to standalone Financial Results:

- 1) The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 10th August 2018.
- 2) The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no CIR/CDF/FAC/62/2016 dated 5th July 2016 and have been subjected to limited review by the Statutory Auditors.
- 3) The figures of the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2018 and the unaudited published year to date figures which were subject to limited review by the statutory auditors upto 31st December 2017 being the third quarter of the respective financial year.
- 4) During the period management has reviewed the segment reporting as per provisions of Ind As - 108 "Operating Segments". The Company had identified reportable segments as 'Textile Engineering' and 'Machine Tools' till last year. Both these activities are related to manufacturing and marketing of Industrial Equipment. Considering the similar economic characteristics of the activities it is felt appropriate to aggregate these two segments into one as 'Industrial Equipment'. Since there is no other reportable segment as defined under Ind As 108, no separate disclosure has been given.
- 5) In respect of the shares granted under the Company's Employee Stock Option Scheme, 2012, the total cost of Rs. 91.78 Lakhs being the excess of the market price of the share over the exercise price of the option on the grant date is treated as discount and accounted as employee compensation cost over the vesting period on straight line basis. During the quarter amount of Rs. 3.89 Lakhs have been accounted as employee compensation cost for the quarter.
- 6) With effective from 1st July 2017, revenue from operations is presented net of taxes and duties, upon implementation of Goods and Service Tax Act. Hence the revenue from operations for the quarter ended 30th June 2018 and 30th June 2017 respectively are not comparable.
- 7) Following are the details of standalone gross sales values of business handled for the quarter ended 30th June 2018 and 30th June 2017 including the values pertaining to agency business handled for which Company earns commission :

Rs. In Lakhs

Particulars	STANDALONE	
	Quarter ended	
	30.06.2018 (Un-Audited)	30.06.2017 (Un-Audited)
Gross value of Business Handled (Including agency business)	11,617.44	8,096.53

- 8) The figures for the previous periods/year have been reclassified/regrouped where ever necessary.

**For and on behalf of Board of Directors
Batliboi Ltd.**

**Vivek Sharma
Managing Director**
**Place: Mumbai
Date :10th August, 2018**
