

■ **The Listing Department**
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001.

Batliboi Ltd.

Legal & Secretarial Department

Regd. & Corporate Office :

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Mumbai - 400 001. India

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Web.: www.batliboi.com
CIN : L52320MH1941PLC003494



■ **Scrip Code: 522004** ■

25th October, 2016

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR)
Regulations, 2015

This is to inform you that the Board of Directors at their meeting held today, i.e. on 25th October, 2016 have *inter alia* considered and approved the followings.

- The Unaudited Standalone Financial Results of the Company reviewed by the Auditors for the Quarter / Half year ended 30th September, 2016.
- Limited Review Report issued by the Auditors for the quarter/ Half year ended 30th September, 2016.
- Mr. Ulrich Hermann Johann Duden, Non-Executive Independent Director has resigned from Directorship of the Company with effect from October 25, 2016 due to his pre-occupation with other commitments..
- Mrs. Sarika S Singh appointed as Company Secretary & Compliance Officer with effect from October 25, 2016.

Kindly Acknowledge the receipt and take the same on your record.

Thanking you

Yours faithfully,
For Batliboi Ltd.

Prema Chandrasekhar
Prema Chandrasekhar
Chief Financial Officer



Encl: As above

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

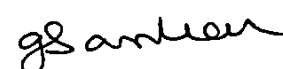
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2016**

The Board of Directors
Batliboi Limited
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Batliboi Limited (standalone) for the half year ended 30th September, 2016. The returns from the Udhna Branch reviewed by the branch Auditor have been relied upon by us and are incorporated in the accompanying statement of unaudited financial results. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the half year ended 30th September 2016 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the half year ended 30th September, 2016 of the stand alone financial results, *except in case of remuneration paid to Managing Director, which is subject to approval of the Central Government as specified in the Schedule-V of the Companies Act, 2013*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
Membership No.46050

Place: Mumbai
Date : 25th October 2016

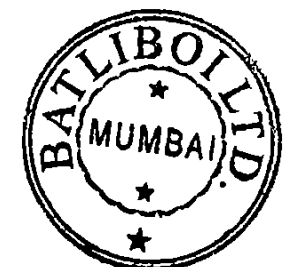
BATLIBOI LTD.
 Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
 CIN: L52320MH1941PLC003494
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

Rs. in Lakhs

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
1. INCOME FROM OPERATIONS						
(a) Net Sales/Income from Operations (Net of Excise duty)	2,504.09	2,629.26	2,482.38	5,133.35	5,246.09	9,990.95
(b) Other Operating Income	65.32	57.20	39.17	122.52	120.86	231.91
TOTAL INCOME FROM OPERATIONS (NET)	2,569.41	2,686.46	2,521.55	5,255.87	5,366.95	10,222.86
2. EXPENSES						
(a) Cost of Materials Consumed	1,140.99	1,177.44	1,317.18	2,318.43	2,709.61	4,869.99
(b) Purchase of Stock in Trade	263.39	318.76	288.64	582.15	612.26	1,342.71
(c) Changes in inventories of finished goods, work in progress and stock in	138.61	168.30	(52.76)	306.91	(69.79)	(221.74)
(d) Employees benefits expenses	619.84	609.40	631.19	1,229.24	1,231.83	2,296.01
(e) Depreciation & Amortisation expenses	53.31	48.62	56.56	101.93	112.95	215.64
(f) Other expenses	609.45	566.43	635.07	1,175.88	1,246.17	2,745.55
TOTAL EXPENSES	2,825.59	2,888.95	2,875.88	5,714.54	5,843.03	11,248.16
3. PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	(256.18)	(202.49)	(354.33)	(458.67)	(476.08)	(1,025.30)
4. Other Income	(7.05)	56.30	26.91	49.25	40.73	157.74
5. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS	(263.23)	(146.19)	(327.42)	(409.42)	(435.35)	(867.56)
6. Finance Costs	150.09	160.34	183.46	310.43	355.65	725.54
7. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	(413.32)	(306.53)	(510.88)	(719.85)	(791.00)	(1,593.10)
8. Exceptional Items - (Expense)/Income	593.95	-	-	593.95	-	1,629.61
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	180.63	(306.53)	(510.88)	(125.90)	(791.00)	36.51
10. Tax Expenses	-	-	-	-	2.88	47.87
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	180.63	(306.53)	(510.88)	(125.90)	(793.88)	(11.36)
12. Extraordinary Items	-	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD	180.63	(306.53)	(510.88)	(125.90)	(793.88)	(11.36)
14. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,435.79	1,435.79	1,435.79	1,435.79	1,435.79	1,435.79
15. Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)						1,916.53
16.i Basic & Diluted EPS for the Period (Rs. Per Share) (before extraordinary items) (not annualized):	0.63	(1.07)	(1.78)	(0.44)	(2.76)	(0.04)
16.ii Basic & Diluted EPS for the Period (Rs. Per Share) (after extraordinary items) (not annualized):	0.63	(1.07)	(1.78)	(0.44)	(2.76)	(0.04)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
1. Segment Revenue						
(a) Textile Engineering	1,321.39	1,536.96	1,484.36	2,858.35	2,922.52	5,796.30
(b) Machine Tools	1,228.60	1,379.21	1,127.18	2,607.81	2,632.91	4,759.71
(c) Other unallocable	63.94	66.07	62.60	130.01	131.91	270.37
Total	2,613.93	2,982.24	2,674.14	5,596.17	5,687.34	10,826.38
(Less) Inter Segment Revenue	44.52	295.78	152.59	340.30	320.39	603.52
Net Sales/Income from Operations	2,569.41	2,686.46	2,521.55	5,255.87	5,366.95	10,222.86
2. Segment Results						
Profit/(Loss) before interest and tax						
(a) Textile Engineering	13.00	111.45	103.62	124.45	234.96	511.54
(b) Machine Tools	257.29	(296.82)	(498.95)	(39.53)	(786.85)	(1,651.61)
(c) Other unallocable	60.41	39.18	67.91	99.59	116.54	1,902.12
Total Segment Results	330.70	(146.19)	(327.42)	184.51	(435.35)	762.05
Less: Interest	(150.07)	(160.34)	(183.46)	(310.41)	(355.65)	(725.54)
Total Profit/(Loss) before Tax	180.63	(306.53)	(510.88)	(125.90)	(791.00)	36.51
3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)						
(a) Textile Engineering	327.97	341.30	414.01	327.97	414.01	680.73
(b) Machine Tools	1,954.27	1,989.16	2,258.78	1,954.27	2,258.78	2,254.07
(c) Other unallocable	2,086.31	1,883.71	980.03	2,086.31	980.03	1,551.01
Net Capital Employed in Company	4,368.56	4,214.17	3,652.82	4,368.56	3,652.82	4,485.81



Statement of Assets and Liabilities			
Particulars	Half Year Ended		Year Ended
	30.09.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds:			
(a) Share Capital	2,128.27		2,128.27
(b) Reserves and Surplus	2,240.29		2,357.54
Sub total - Shareholders' funds	4,368.56		4,485.81
Non current liabilities			
(a) Long term borrowings	2,027.59		1,750.24
(b) Deferred tax liabilities (net)			-
(c) Other long term liabilities	750.98		562.21
(d) Long term provisions	389.19		406.11
Sub total - Non current liabilities	3,167.76		2,718.56
Current liabilities			
(a) Short term borrowings	1,838.40		2,204.25
(b) Trade Payables	2,173.89		1,992.00
(c) Other current liabilities	2,085.52		1,994.62
(d) Short term provisions	111.63		131.06
Sub total - Current liabilities	6,209.44		6,321.93
TOTAL EQUITY AND LIABILITIES	13,745.76		13,526.30
ASSETS			
Non current assets			
(a) Fixed assets	4,468.93		4,900.30
(b) Non current investments	3,578.36		3,567.45
(c) Deferred Tax Assets	96.00		96.00
(d) Long term loans and advances	218.14		215.01
(e) Other non current assets	144.12		117.46
Sub total - Non current assets	8,505.55		8,896.22
Current assets			
(a) Current Investment	-		-
(b) Inventories	2,136.24		2,347.81
(c) Trade receivables	2,631.53		1,680.52
(d) Cash and cash equivalents	55.50		44.27
(e) Short term loans and advances	416.94		557.48
Sub total - Current assets	5,240.21		4,630.08
TOTAL ASSETS	13,745.76		13,526.30

Notes:

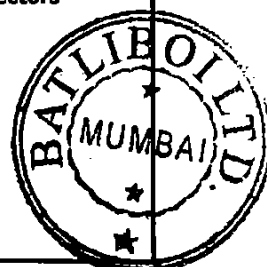
Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
Gross Value of Total Business Handled (Including Agency Business)	7,547.52	8,187.35	10,077.36	15,734.87	18,037.75	33,903.34

- The above standalone result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 25th October, 2016 and have been subjected to limited review by the statutory auditors of the Company.
- In view of losses, no provision for tax is made.
- In respect of the shares granted under the Company's Employee Stock Option Scheme, 2012, the total cost of Rs. 77.60 Lacs being the excess of the market price of the share over the exercise price of the option on the grant date is treated as discount and accounted as employee compensation cost over the vesting period on straight line basis. Accordingly Rs. 10.13 lakhs has been accounted as employee compensation cost for the quarter.
- Remuneration of the Managing Director (appointed on 01.02.2016) which has been approved by the Board of Directors, Nomination and Remuneration Committee of the Board and by the shareholders in the Annual General Meeting is subject to approval of the Central Government and the Company is hopeful of getting the same.
- Exceptional item for the quarter ended 30th September, 2016 represents profit on sale of leasehold land and building constructed thereon, situated in Bengaluru.
- Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.
- Consolidated Results (For Information):

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Income from Operations	5,226.31	5,692.52	5,310.28	10,918.83	12,063.66	21,659.25
Profit Before Tax	46.11	(474.81)	(544.36)	(428.70)	(628.12)	(7.46)
Profit After Tax	66.46	(483.41)	(548.23)	(416.95)	(678.15)	(14.28)

For and on behalf of Board of Directors
Bailiboi Ltd.

Vivek Sharma
Vivek Sharma
Managing Director



Place : Mumbai
Date : 25th October, 2016