

The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001.

Batliboi Ltd.

Legal & Secretarial Department

Regd. & Corporate Office :

Bharat House, 5th Floor,
104, Bombay Samachar Marg,
Mumbai - 400 001, India

Phone : +91 (22) 6637 8200

Fax : +91 (22) 2267 5601

E-mail : legal@batliboi.com

Web : www.batliboi.com

CIN : L52320MH1941PLC003494



■ Scrip Code: 522004 ■

9th August, 2016

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors at their meeting held today, i.e. on 9th August, 2016 have *inter alia* considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2016, duly reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 9th August, 2016.

Enclosed herewith following documents:

- The Unaudited Standalone Financial Results of the Company reviewed by the Auditors for the quarter ended 30th June, 2016.
- Limited Review Report issued by the Auditors for the quarter ended 30th June, 2016.
- Statement of impact of audit qualification along with the above financial results.

A copy of the same has also been sent for publication in English Newspaper and one Local Language Newspaper.

Further, with reference to Regulation 33(3)(b)(i) of SEBI (LODR) Regulations, 2015, we wish to inform you that the Company opts not to additionally submit quarterly/year-to-date consolidated financial results and this option shall not be changed during the financial year.

Thanking you

Yours faithfully,
For **Batliboi Ltd.**

NKThakur x

Namita Thakur
Company Secretary

Encl: As above

BATLIBOI LTD.
 Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
 CIN: L52320MH1941PLC003494
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

Rs. in Lakhs

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2016 (Un-Audited)	31.03.2016 (Audited)	30.06.2015 (Un-Audited)	31.03.2016 (Audited)
1. INCOME FROM OPERATIONS				
(a) Net Sales/Income from Operations (Net of Excise duty)	2,629.26	2,200.73	2,763.71	9,990.95
(b) Other Operating Income	57.20	49.53	81.69	231.91
TOTAL INCOME FROM OPERATIONS (NET)	2,686.46	2,250.26	2,845.40	10,222.86
2. EXPENSES				
(a) Cost of Materials Consumed	1,177.44	1,174.86	1,392.43	4,869.99
(b) Purchase of Stock in Trade	318.76	363.18	323.62	1,342.71
(c) Changes in inventories of finished goods, work in progress and stock in	168.30	(276.83)	(17.03)	(221.74)
(d) Employees benefits expenses	609.40	498.43	600.64	2,296.01
(e) Depreciation & Amortisation expenses	48.62	46.72	56.39	215.64
(f) Other expenses	566.43	853.41	611.10	2,745.55
TOTAL EXPENSES	2,888.95	2,659.77	2,967.15	11,248.16
3. PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	(202.49)	(409.51)	(121.75)	(1,025.30)
4. Other Income	56.30	120.28	13.82	157.74
5. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS	(146.19)	(289.23)	(107.93)	(867.56)
6. Finance Costs	160.34	193.61	172.19	725.54
7. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	(306.53)	(482.84)	(280.12)	(1,593.10)
8. Exceptional Items - (Expense)/Income	-	1,506.20	-	1,629.61
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	(306.53)	1,023.36	(280.12)	36.51
10. Tax Expenses	-	45.00	2.88	47.87
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	(306.53)	978.36	(283.00)	(11.36)
12. Extraordinary Items	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD	(306.53)	978.36	(283.00)	(11.36)
14. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,435.79	1,435.79	1,435.79	1,435.79
15. Reserves Exclgd. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)		1,916.53		1,916.53
16.i Basic & Diluted EPS for the Period (Rs. Per Share) (before extraordinary items) (not annualized):	(1.07)	3.41	(0.99)	(0.04)
16.ii Basic & Diluted EPS for the Period (Rs. Per Share) (after extraordinary items) (not annualized):	(1.07)	3.41	(0.99)	(0.04)



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	STANDALONE				
	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Un-Audited)	31.03.2016 (Audited)	30.06.2015 (Un-Audited)	31.03.2016 (Audited)
1. Segment Revenue					
(a) Textile Engineering	1,536.96	1,397.16	1,438.16	5,796.30	
(b) Machine Tools	1,379.21	936.39	1,505.73	4,759.71	
(c) Other unallocable	66.07	71.43	69.31	270.37	
Total	2,982.24	2,404.98	3,013.20	10,826.38	
(Less) Inter Segment Revenue	295.78	154.72	167.80	603.52	
Net Sales/Income from Operations	2,686.46	2,250.26	2,845.40	10,222.86	
2. Segment Results					
Profit/(Loss) before interest and tax					
(a) Textile Engineering	111.45	109.97	131.34	511.54	
(b) Machine Tools	(296.82)	(523.53)	(287.90)	(1,651.61)	
(c) Other unallocable	39.18	1,630.53	48.63	1,902.12	
Total Segment Results	(146.19)	1,216.97	(107.93)	762.05	
Less: Interest	(160.34)	(193.61)	(172.19)	(725.54)	
Total Profit/(Loss) before Tax	(306.53)	1,023.36	(280.12)	36.51	
3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)					
(a) Textile Engineering	341.30	680.73	428.33	680.73	
(b) Machine Tools	1,989.16	2,254.07	2,610.32	2,254.07	
(c) Other unallocable	1,883.71	1,551.01	1,059.68	1,551.01	
Net Capital Employed in Company	4,214.17	4,485.81	4,098.33	4,485.81	

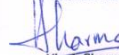
Notes:

1)	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2016 (Un-Audited)	31.03.2016 (Audited)	30.06.2015 (Un-Audited)	31.03.2016 (Audited)
	Gross Value of Total Business Handled (Including Agency Business)	8,187.35	7,238.63	7,960.39	33,903.34

- 2) The above standalone result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 09th August, 2016 and have been subjected to limited review by the statutory auditors of the Company.
- 3) In view of losses, no provision for tax is made.
- 4) In respect of the shares granted under the Company's Employee Stock Option Scheme, 2012, the total cost of Rs. 77.60 Lacs being the excess of the market price of the share over the exercise price of the option on the grant date is treated as discount and accounted as employee compensation cost over the vesting period on straight line basis. Accordingly Rs. 5.07 lacs has been accounted as employee compensation cost for the quarter.
- 5) Remuneration of the Managing Director appointed on 01.02.2016 is subject to approval of the Shareholders in the Annual General Meeting and subsequent from the Central Government. The Company is in the process of obtaining the same.
- 6) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.
- 7) Consolidated Results (For Information):

Particulars	Quarter Ended			Year Ended
	30.06.2016 (Un-Audited)	31.03.2016 (Audited)	30.06.2015 (Un-Audited)	31.03.2016 (Audited)
Income from Operations	5,692.52	5,192.36	6,753.38	21,659.25
Profit Before Tax	(474.81)	1,384.30	(83.76)	(7.46)
Profit After Tax	(483.41)	1,381.22	(129.92)	(14.28)

For and on behalf of Board of Directors
Batliboi Ltd.


Vivek Sharma
Managing Director

Place : Mumbai
Date : 09 August, 2016

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2016**

The Board of Directors
Batliboi Limited
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Batliboi Limited (stand alone) for the quarter ended 30th June, 2016. The returns from the Udhna Branch reviewed by the branch Auditor have been relied upon by us and are incorporated in the accompanying statement of unaudited financial results. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the quarter ended 30th June, 2016 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the quarter ended 30th June, 2016 of the stand alone financial results, *except in case of remuneration paid to Managing Director, which is subject to approval of the Shareholders in the Annual General Meeting and the Central Government as specified in the Schedule-V of the Companies Act, 2013*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W





(G. Sankar)
Partner

Membership No.46050

Place: Mumbai
Date : 9th August 2016

Statement on Impact of Audit Qualifications submitted along-with Quarterly Financial Results

S.No.	Particulars	Standalone	
		Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover	2686.46	2686.46
	Other Income	56.30	56.30
	Exceptional Item-Income	-	-
2.	Total Expenditure	3049.29	3049.29
	Tax Expenses	-	-
3.	Net Profit/(Loss)	(306.53)	(306.53)
4.	Earnings Per Share	(1.07)	(1.07)
5.	Total Assets	14037.12	14037.12
6.	Total Liabilities	9822.95	9822.95
7.	Net Worth	4214.17	4214.17
8.	Any other financial item (as felt appropriate by the management)	-	-
Audit Qualification			
a.	Details of Audit Qualification:	Remuneration paid to Managing Director is subject to approval of the shareholders in the Annual General Meeting and the Central Government as specified in the Schedule V of the Companies Act 2013.	
b.	Type of Audit Qualification :	Qualified	
c.	Frequency of qualification:	Second Time	
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA	
e.	For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:	The Managing Director of the Company Mr. Vivek Sharma was appointed w.e.f. 1 st February, 2016 in the Board Meeting of the Company held on 30 th January, 2016. The Company proposes his appointment and remuneration for ratification of Members in the Annual General Meeting of the Company and shall make the necessary application to Central Government subsequently. It is expected that the necessary approval would be in place during the year.	
f.	Auditor's Comment on above:	Since the payment of remuneration in excess of the limit specified under the Companies Act, 2013 is subject to approval, therefore auditors have qualified such remuneration. However, after the approval is obtained from the Central Government the remuneration paid would be regularized, hence the Company has not considered the qualification as impacting the financial statement.	
g.	Signatories:	 	
	<ul style="list-style-type: none"> ➤ Vivek Sharma, Managing Director ➤ Prema Chandrasekhar Chief Financial Officer 		

➤ V. Sankar Aiyar & Co.
Auditors of the Company

➤ E. A. Kshirsagar
Audit Committee Chairman

Place: Mumbai

Date: 09-08-2016

gbanke
AK