

**The Listing Department**  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai 400 001



**Scrip Code: 522004**

16<sup>th</sup> May, 2017

Dear Sir / Madam,

**Subject: Outcome of the Board Meeting**

This is to inform you that at the Board Meeting held today, the Board has adopted the Audited Financial Results for the Financial Year ending March 31, 2017, after review of the same by the Audit Committee. In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith outcome of the Board Meeting;

1. Audited Financial Results (Standalone) for the quarter and year ended 31<sup>st</sup> March, 2017.
2. Audited Financial Results (Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2017
3. Statement of Impact of Audit Qualification on Annual Audited Accounts(Standalone & Consolidated).
4. The 73<sup>rd</sup> Annual General Meeting of the Company will be held on Thursday, 29<sup>th</sup> June, 2017 at 11.00 am at Walchand Hirachand Hall, 4<sup>th</sup> Floor, Indian Merchant Chamber, Churchgate, Mumbai - 400 020.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 23<sup>rd</sup> June, 2017 to Thursday, 29<sup>th</sup> June, 2017 (both days inclusive).

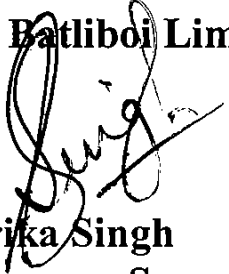


6. Resignation of Mrs. Prema Chandrasekhar – Chief Financial Officer of the Company with effect from 16<sup>th</sup> May, 2017.
7. Appointment of Mr. Ketan Vyas as Chief Financial Officer with effect from 16<sup>th</sup> May, 2017.

Please acknowledge the receipt of the same.

Thanking you  
Yours Faithfully

For **Batliboi Limited**

  
**Sarika Singh**  
**Company Secretary**  
**Place: Mumbai**



**Auditor's Report On Annual Financial Results of the Company Pursuant to the Regulation  
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Batliboi Limited**

We have audited the accompanying Financial Results of Batliboi Limited ("the Company") for the year ended 31<sup>st</sup> March, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Financial Results are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these Financial Results, based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Results.

**Basis for Qualified Opinion**

The Company has paid remuneration to the Managing Director in excess of the ceiling under Schedule V of the Companies Act, 2013 by Rs 80.69 Lacs from 1<sup>st</sup> February 2016 to 12<sup>th</sup> September 2016. The said Managing Director was appointed with effect from 1<sup>st</sup> February, 2016 and the terms and conditions of such appointment and the remuneration payable to him have been approved by the Board of Directors and by the Nomination and Remuneration Committee of the Board and by the shareholder shareholders in the general meeting of the Company but subject to the approval of the Central Government (for which application has been made and is pending) as specified in the Schedule V of the Companies Act, 2013.

**Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, these Financial Results:



**V. Sankar Aiyar & Co.**

CHARTERED ACCOUNTANTS

Mumbai - 400 020

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the loss and other financial information for the year ended 31<sup>st</sup> March, 2017.

Place: Mumbai

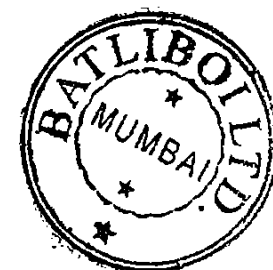
Date: 16<sup>th</sup> May, 2017

For **V. SANKAR AIYAR & CO**  
Chartered Accountants  
Firm's Registration No.109208W



**G SANKAR**  
Partner  
Membership No. 046050

BATLIBOI LTD.					
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001 CIN: L52320MH1941PLC003494					
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017					
Rs. In Lakhs					
PARTICULARS	STANDALONE				
	Quarter Ended			Period Ended	Year Ended
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>1. INCOME FROM OPERATIONS</b>					
(a) Net Sales/Income from Operations (Net of Excise duty)	2,601.48	2,555.39	2,200.73	10,290.22	9,990.95
(b) Other Operating Income	52.48	57.60	49.53	232.60	231.91
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>2,653.96</b>	<b>2,612.99</b>	<b>2,250.26</b>	<b>10,522.82</b>	<b>10,222.86</b>
<b>2. EXPENSES</b>					
(a) Cost of Materials Consumed	1,112.59	1,233.12	1,174.86	4,664.15	4,869.99
(b) Purchase of Stock in Trade	355.83	343.18	363.18	1,281.15	1,342.71
(c) Changes in inventories of finished goods, work in progress	67.21	(44.45)	(276.83)	329.67	(221.74)
(d) Employees benefits expenses	595.84	550.40	498.43	2,375.48	2,296.01
(e) Depreciation & Amortisation expenses	61.96	52.80	46.72	216.69	215.64
(f) Other expenses	745.19	664.39	853.41	2,585.46	2,745.55
<b>TOTAL EXPENSES</b>	<b>2,938.62</b>	<b>2,799.44</b>	<b>2,659.77</b>	<b>11,452.60</b>	<b>11,248.16</b>
<b>3. PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST &amp; EXCEPTIONAL ITEMS</b>	<b>(284.66)</b>	<b>(186.45)</b>	<b>(409.51)</b>	<b>(929.78)</b>	<b>(1,025.30)</b>
4. Other Income	99.12	4.69	120.28	153.06	157.74
<b>5. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS</b>	<b>(185.54)</b>	<b>(181.76)</b>	<b>(289.23)</b>	<b>(776.72)</b>	<b>(867.56)</b>
6. Finance Costs	100.58	104.80	193.61	515.81	725.54
<b>7. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(286.12)</b>	<b>(286.56)</b>	<b>(482.84)</b>	<b>(1,292.53)</b>	<b>(1,593.10)</b>
8. Exceptional Items - (Expense)/Income	-	-	1,506.20	593.95	1,629.61
<b>9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(286.12)</b>	<b>(286.56)</b>	<b>1,023.36</b>	<b>(698.58)</b>	<b>36.51</b>
10. Tax Expenses	4.50	-	45.00	4.50	47.87
<b>11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(290.62)</b>	<b>(286.56)</b>	<b>978.36</b>	<b>(703.08)</b>	<b>(11.36)</b>
12. Extraordinary Items	-	-	-	-	-
<b>13. NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>(290.62)</b>	<b>(286.56)</b>	<b>978.36</b>	<b>(703.08)</b>	<b>(11.36)</b>
<b>14. Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>
<b>15. Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)</b>	<b>1,572.82</b>	<b>1,572.82</b>	<b>1,916.53</b>	<b>1,572.82</b>	<b>1,916.53</b>
<b>16.i Basic &amp; Diluted EPS for the Period (Rs. Per Share (before extraordinary items) (not annualized):</b>	<b>(1.01)</b>	<b>(1.00)</b>	<b>3.41</b>	<b>(2.45)</b>	<b>(0.04)</b>
<b>16.ii Basic &amp; Diluted EPS for the Period (Rs. Per Share (after extraordinary items) (not annualized):</b>	<b>(1.01)</b>	<b>(1.00)</b>	<b>3.41</b>	<b>(2.45)</b>	<b>(0.04)</b>
<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>					
Particulars	STANDALONE				
	Quarter Ended			Period Ended	Year Ended
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>1. Segment Revenue</b>					
(a) Textile Engineering	1,407.99	1,344.41	1,397.16	5,610.75	5,796.30
(b) Machine Tools	1,337.91	1,335.76	936.39	5,281.48	4,759.71
(c) Other unallocable	68.25	76.39	71.43	274.65	270.37
<b>Total</b>	<b>2,814.15</b>	<b>2,756.56</b>	<b>2,404.98</b>	<b>11,166.88</b>	<b>10,826.38</b>
(Less) Inter Segment Revenue	160.19	143.57	154.72	644.06	603.52
<b>Net Sales/Income from Operations</b>	<b>2,653.96</b>	<b>2,612.99</b>	<b>2,250.26</b>	<b>10,522.82</b>	<b>10,222.86</b>
<b>2. Segment Results</b>					
<b>Profit/(Loss) before interest and tax</b>					
(a) Textile Engineering	104.18	70.67	109.97	299.31	511.54
(b) Machine Tools	(900.11)	(277.47)	(523.53)	(1,217.10)	(1,651.61)
(c) Other unallocable	610.39	25.04	1,630.53	735.02	1,902.12
<b>Total Segment Results</b>	<b>(185.54)</b>	<b>(181.76)</b>	<b>1,216.97</b>	<b>(182.77)</b>	<b>762.05</b>
Less: Interest	(100.58)	(104.80)	(193.61)	(515.81)	(725.54)
<b>Total Profit/(Loss) before Tax</b>	<b>(286.12)</b>	<b>(286.56)</b>	<b>1,023.36</b>	<b>(698.58)</b>	<b>36.51</b>
<b>3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)</b>					
(a) Textile Engineering	311.31	221.15	680.73	311.31	680.73
(b) Machine Tools	1,746.26	1,917.00	2,254.07	1,746.26	2,254.07
(c) Other unallocable	1,643.52	1,943.93	1,551.01	1,643.52	1,551.01
<b>Net Capital Employed in Company</b>	<b>3,701.09</b>	<b>4,082.08</b>	<b>4,485.82</b>	<b>3,701.09</b>	<b>4,485.81</b>



**Statement of Assets and Liabilities**

Particulars	Year Ended	Year Ended
	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds:		
(a) Share Capital	2,128.27	2,128.27
(b) Reserves and Surplus	1,572.82	2,357.54
<b>Sub total - Shareholders' funds</b>	<b>3,701.09</b>	<b>4,485.81</b>
<b>Non current liabilities</b>		
(a) Long term borrowings	2,184.14	1,750.24
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	674.28	562.21
(d) Long term provisions	381.13	406.11
<b>Sub total - Non current liabilities</b>	<b>3,239.55</b>	<b>2,718.56</b>
<b>Current liabilities</b>		
(a) Short term borrowings	2,320.60	2,204.25
(b) Trade Payables	1,797.26	1,992.00
(c) Other current liabilities	1,734.74	1,994.62
(d) Short term provisions	116.61	131.06
<b>Sub total - Current liabilities</b>	<b>5,969.21</b>	<b>6,321.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,909.85</b>	<b>13,526.30</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Fixed assets	4,410.41	4,900.30
(b) Non current investments	3,504.81	3,567.45
(c) Deferred Tax Assets	91.50	96.00
(d) Long term loans and advances	226.40	215.01
(e) Other non current assets	154.60	117.46
<b>Sub total - Non current assets</b>	<b>8,387.72</b>	<b>8,896.22</b>
<b>Current assets</b>		
(a) Current Investment	-	-
(b) Inventories	2,022.13	2,347.81
(c) Trade receivables	1,881.92	1,680.52
(d) Cash and cash equivalents	81.20	44.27
(e) Short term loans and advances	536.88	557.48
<b>Sub total - Current assets</b>	<b>4,522.13</b>	<b>4,630.08</b>
<b>TOTAL ASSETS</b>	<b>12,909.85</b>	<b>13,526.30</b>

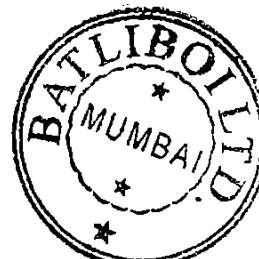
**Notes:**

Particulars	STANDALONE				
	Quarter Ended			Period Ended	Year Ended
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>Gross Value of Total Business Handled (Including Agency Business)</b>	<b>11,893.88</b>	8,763.58	7,238.63	<b>36,392.33</b>	<b>33,903.34</b>

- The above standalone result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 16th May, 2017 and have been subjected to limited review by the statutory auditors of the Company.
- In respect of the shares granted under the Company's Employee Stock Option Scheme, 2012, the total cost of Rs. 77.60 Lacs being the excess of the market price of the share over the exercise price of the option on the grant date is treated as discount and accounted as employee compensation cost over the vesting period on straight line basis. Accordingly Rs. 15.16 lakhs has been accounted as employee compensation cost for the period.
- The Company has paid remuneration of the Managing Director In the excess of ceiling under schedule V of the Company Act 2013, by Rs. 80.69 Lacs from 1st February 2016 to 12th September 2016. The condition of Managing director Appointment and remuneration payable to him was approved by board and Remuneration Committee of the Board and by the shareholders in the Annual General Meeting but subject to approval of the Central Government
- Exceptional item for the year ended 31st March, 2017 represents profit on sale of leasehold land and building constructed thereon, situated In Bengaluru.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.
- Consolidated Results (For Information):

Particulars	Quarter Ended			Period Ended	Year Ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Income from Operations	5,206.80	4,350.46	5,192.35	20,476.09	21,659.25
Profit Before Tax	(52.75)	(680.32)	1,384.32	(1,161.75)	(7.46)
Profit After Tax	(105.22)	(618.79)	1,381.22	(1,140.95)	(14.28)

For and on behalf of Board of Directors  
Bailbhoi Ltd.



*Vivek Sharma*  
Vivek Sharma  
Managing Director

Place: Mumbai  
Dated : 16th May, 2017

**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated  
Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of Batliboi Limited**

We have audited the accompanying Consolidated Financial Results of Batliboi Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31<sup>st</sup> March, 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated Financial Results are the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.

**Basis for Qualified Opinion**

The Holding Company has paid remuneration to the Managing Director in excess of the ceiling under Schedule V of the Companies Act, 2013 by Rs 80.69 Lacs from 1<sup>st</sup> February 2016 to 12<sup>th</sup> September 2016. The said Managing Director was appointed with effect from 1<sup>st</sup> February, 2016 and the terms and conditions of such appointment and the remuneration payable to him have been approved by the Board of Directors and by the Nomination and Remuneration Committee of the Board and by the shareholder shareholders in the general meeting of the Company but subject to the approval of the Central Government (for which application has been made and is pending) as specified in the Schedule V of the Companies Act, 2013.

## Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, these Consolidated Financial Results:

- (i) include the financial results of the following entities;
  - a. Batliboi Limited-India-Holding Company
  - b. Queen Projects (Mauritius) Ltd. – Mauritius - Subsidiary Company
  - c. Vanderma Holdings Ltd.-Cyprus - Subsidiary Company
  - d. Pilatus View Holdings AG-Switzerland- Subsidiary Company
  - e. Quickmill Inc.-Canada- Subsidiary Company
  - f. Aesa Air Engineering SA-France- Subsidiary Company
  - g. Aesa Air Engineering PTE Ltd-Singapore- Subsidiary Company
  - h. Aesa Air Engineering Ltd-China- Subsidiary Company
  - i. Aesa Air Engineering Pvt Ltd-India - Subsidiary Company
  - j. 760 Rye Street Inc, Canada- Subsidiary Company
  
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  
- (iii) give a true and fair view of the consolidated loss and other financial information for the year ended 31<sup>st</sup> March, 2017.

## Emphasis of Matter

Without qualifying our opinion, attention is also invited to the reason given by the management in Note No. 15-11 (ii) to the consolidated financial statements as to why the management considers that there is no impairment in the value of goodwill on consolidation in respect of an overseas subsidiary.

Our opinion is not modified in respect of this matter.

## Other Matters

We did not audit the financial statements of eight subsidiaries included in the Consolidated Financial Results whose financial statements reflect total assets of Rs 3503.19 lacs as at 31st March, 2017, total revenues of Rs. 9953.27 lacs and net cash flows amounting to Rs. 64.94 for the year ended on that date These financial statements and other financial information



have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Consolidated Financial Results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

We have relied on the unaudited financial statements of one step-down intermediate subsidiary whose financial statements reflect total assets of Rs. 216.06 Lacs as at 31<sup>st</sup> March 2017, total revenue of Rs. Nil Lacs and Net cash flow of Rs. 0.77 Lacs for the year then ended on that date. These financial statements as approved by the Board of Directors of the said subsidiary have been furnished to us by the management and our report in so far as it relates to the amount included in respect of the said subsidiary is based solely on such approved unaudited financial statements. We all informed that as per the local laws of the country where the subsidiary is situated audit of the financial statement of the subsidiary is not mandatory.

For **V. SANKAR AIYAR & CO**  
Chartered Accountants  
Firm's Registration No.109208W

Place: Mumbai

Date: 16<sup>th</sup> May, 2017



**G.SANKAR**  
Partner  
Membership No. 046050

<b>BATLIBOI LTD.</b>					
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001 CIN: L52320MH1941PLC003494					
<b>AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017</b>					
Rs. in Lakhs					
PARTICULARS	CONSOLIDATED				
	Quarter Ended			Period Ended	Year Ended
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>1. INCOME FROM OPERATIONS</b>					
(a) Net Sales/Income from Operations (Net of Excise duty)	5,063.41	4,263.43	4,884.00	20,088.64	21,168.51
(b) Other Operating Income	143.39	87.03	308.36	387.45	490.74
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>5,206.80</b>	<b>4,350.46</b>	<b>5,192.35</b>	<b>20,476.09</b>	<b>21,659.25</b>
<b>2. EXPENSES</b>					
(a) Cost of Materials Consumed	3,101.64	1,444.19	2,414.30	7,526.41	8,606.70
(b) Purchase of Stock in Trade	-827.15	1,123.24	344.16	2,858.78	3,038.41
(c) Changes in inventories of finished goods, work in progress and	386.87	(110.50)	(585.83)	878.51	(379.93)
(d) Employees benefits expenses	1,278.35	1,230.23	1,210.70	5,056.98	5,013.22
(e) Depreciation & Amortisation expenses	125.80	133.58	132.63	551.16	616.20
(f) Other expenses	1,188.18	1,024.05	1,469.23	4,742.63	5,658.57
<b>TOTAL EXPENSES</b>	<b>5,253.68</b>	<b>4,844.79</b>	<b>4,985.18</b>	<b>21,614.47</b>	<b>22,553.17</b>
<b>3. PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST &amp; EXCEPTIONAL ITEMS</b>	<b>(46.89)</b>	<b>(494.33)</b>	<b>207.16</b>	<b>(1,138.38)</b>	<b>(893.92)</b>
4. Other Income	129.48	2.75	(88.20)	184.14	132.24
<b>5. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS</b>	<b>82.59</b>	<b>(491.58)</b>	<b>118.96</b>	<b>(954.24)</b>	<b>(761.68)</b>
6. Finance Costs	135.33	188.74	240.86	801.45	875.39
<b>7. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(52.75)</b>	<b>(680.32)</b>	<b>(121.88)</b>	<b>(1,755.70)</b>	<b>(1,637.07)</b>
8. Exceptional Items - (Expense)/Income	-	-	1,506.20	593.95	1,629.61
<b>9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(52.75)</b>	<b>(680.32)</b>	<b>1,384.32</b>	<b>(1,161.75)</b>	<b>(7.46)</b>
10. Tax Expenses	52.48	(61.52)	3.08	(20.80)	6.82
<b>11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(105.22)</b>	<b>(618.79)</b>	<b>1,381.22</b>	<b>(1,140.95)</b>	<b>(14.28)</b>
12. Extraordinary Items	-	-	-	-	-
<b>13. NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>(105.22)</b>	<b>(618.79)</b>	<b>1,381.22</b>	<b>(1,140.95)</b>	<b>(14.28)</b>
14. Minority Interest	-	-	-	-	-
<b>15. NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>(105.22)</b>	<b>(618.79)</b>	<b>1,381.22</b>	<b>(1,140.95)</b>	<b>(14.28)</b>
<b>16. Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>
<b>17. Reserves Exclg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)</b>	<b>1,614.56</b>		<b>1,981.80</b>	<b>1,614.56</b>	<b>1,981.80</b>
<b>18.i Basic &amp; Diluted EPS for the Period (Rs. Per Share) (before extraordinary items) (not annualized):</b>	<b>(0.37)</b>	<b>(2.15)</b>	<b>4.81</b>	<b>(3.97)</b>	<b>(0.05)</b>
<b>18.ii Basic &amp; Diluted EPS for the Period (Rs. Per Share) (after extraordinary items) (not annualized):</b>	<b>(0.37)</b>	<b>(2.15)</b>	<b>4.81</b>	<b>(3.97)</b>	<b>(0.05)</b>

<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>					
Particulars	CONSOLIDATED				
	Quarter Ended			Period Ended	Year Ended
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>PRIMARY SEGMENT</b>					
<b>1. Segment Revenue</b>					
(a) Textile Engineering	2,764.04	2,740.12	3,507.22	12,185.84	12,947.49
(b) Machine Tools	2,534.70	1,677.50	1,768.46	8,659.65	9,044.93
(c) Other unallocable	68.24	76.40	71.40	274.65	274.35
<b>Total</b>	<b>5,366.98</b>	<b>4,494.02</b>	<b>5,347.08</b>	<b>21,120.14</b>	<b>22,262.77</b>
(Less) Inter Segment Revenue	160.18	143.56	154.73	644.05	603.52
<b>Net Sales/Income from Operations</b>	<b>5,206.80</b>	<b>4,350.46</b>	<b>5,192.35</b>	<b>20,476.09</b>	<b>21,659.25</b>
<b>2. Segment Results</b>					
<b>Profit/(Loss) before interest and tax</b>					
(a) Textile Engineering	359.66	(25.74)	518.94	451.96	732.11
(b) Machine Tools	(882.70)	(510.38)	(544.72)	(1,581.86)	(1,812.60)
(c) Other unallocable	605.62	44.54	1,650.95	769.60	1,948.42
<b>Total Segment Results</b>	<b>82.58</b>	<b>(491.58)</b>	<b>1,625.16</b>	<b>(360.30)</b>	<b>867.93</b>
Less: Finance Cost	(135.33)	(188.74)	(240.86)	(801.45)	(875.39)
<b>Total Profit/(Loss) before Tax</b>	<b>(52.75)</b>	<b>(680.32)</b>	<b>1,384.31</b>	<b>(1,161.75)</b>	<b>(7.46)</b>
<b>3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)</b>					
(a) Textile Engineering	118.38	(567.41)	231.58	118.38	231.58
(b) Machine Tools	4,181.71	4,685.97	5,205.89	4,181.71	5,205.89
(c) Other unallocable	2,378.98	2,754.33	2,117.78	2,378.98	2,117.78
<b>Net Capital Employed in Company</b>	<b>6,679.07</b>	<b>6,872.88</b>	<b>7,555.25</b>	<b>6,679.07</b>	<b>7,555.25</b>
<b>SECONDARY SEGMENT</b>					
<b>The Geographical Segments:</b>					
<b>Revenue:</b>					
Within India	2,473.53	2,547.33	2,077.66	10,671.77	10,353.24
Outside India	2,733.26	1,803.13	3,114.68	9,804.31	11,306.01
<b>Total</b>	<b>5,206.80</b>	<b>4,350.46</b>	<b>5,192.35</b>	<b>20,476.09</b>	<b>21,659.25</b>
<b>Addition to Fixed Assets &amp; Intangible Assets</b>					
In India	35.94	14.65	9.78	183.70	62.90
Outside India	-10.40	8.42	13.86	32.06	137.76
<b>Total</b>	<b>25.53</b>	<b>23.07</b>	<b>23.64</b>	<b>215.75</b>	<b>200.66</b>
<b>Carrying Amount of Segment Assets</b>					
In India	13,025.92	13,252.66	13,896.63	13,025.92	13,896.64
Outside India	3,603.19	3,822.13	5,521.28	3,603.19	5,521.28
<b>Total</b>	<b>16,629.11</b>	<b>17,074.79</b>	<b>19,417.91</b>	<b>16,629.11</b>	<b>19,417.92</b>



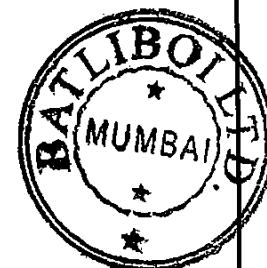
Statement of Assets & Liabilities		
Particulars	Year Ended	Year Ended
	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds:		
(a) Share Capital	2,128.27	2,128.27
(b) Reserves and Surplus	1,614.56	2,422.81
<b>Sub total - Shareholders' funds</b>	<b>3,742.83</b>	<b>4,551.08</b>
<b>Non current liabilities</b>		
(a) Long term borrowings	2,794.53	2,238.86
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	674.28	773.28
(d) Long term provisions	409.00	496.75
<b>Sub total - Non current liabilities</b>	<b>3,877.81</b>	<b>3,508.89</b>
<b>Current liabilities</b>		
(a) Short term borrowings	2,661.59	2,796.50
(b) Trade Payables	2,950.08	4,580.80
(c) Other current liabilities	3,037.90	3,630.12
(d) Short term provisions	358.90	350.53
<b>Sub total - Current liabilities</b>	<b>9,008.47</b>	<b>11,357.95</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,629.11</b>	<b>19,417.92</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Fixed assets	7,741.55	8,793.95
(b) Non current investments	196.99	196.99
(c) Deferred Tax Assets	87.19	87.92
(d) Long term loans and advances	399.93	388.41
(e) Other non current assets	245.59	328.24
<b>Sub total - Non current assets</b>	<b>8,671.25</b>	<b>9,795.51</b>
<b>Current assets</b>		
(a) Current Investment	88.54	52.79
(b) Inventories	3,494.95	4,577.61
(c) Trade receivables	2,625.47	3,686.10
(d) Cash and cash equivalents	620.34	608.42
(e) Short term loans and advances	1,128.56	697.49
<b>Sub total - Current assets</b>	<b>7,957.86</b>	<b>9,622.41</b>
<b>TOTAL ASSETS</b>	<b>16,629.11</b>	<b>19,417.92</b>

Notes:

1) Particulars	CONSOLIDATED				
	Quarter Ended			Period Ended	Year Ended
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Gross Value of Total Business Handled (Including Agency Business)	14,355.80	10,471.62	10,424.54	46,190.75	45,080.90

For and on behalf of Board of Directors  
Batliboi Ltd.

  
Vivek Sharma  
Managing Director



Place : Mumbai  
Dated : 16th May, 2017

**Statement on Impact of Audit Qualifications submitted along-with Annual Audited Financial Results**

S.No.	Particulars	Consolidated		Standalone	
		Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover	20476.09	20476.09	10522.82	10522.82
	Other Income	184.14	184.14	153.06	153.06
	Exceptional Item-Income	593.95	593.95	593.95	593.95
2.	Total Expenditure	22415.93	22415.93	11968.41	11968.41
	Tax Expenses	(20.80)	(20.80)	4.50	4.50
3.	Net Profit/(Loss)	(1140.95)	(1140.95)	(703.08)	(703.08)
4.	Earnings Per Share	(3.97)	(3.97)	(2.45)	(2.45)
5.	Total Assets	16629.11	16629.11	12909.85	12909.85
6.	Total Liabilities	12886.28	12886.28	9208.76	9208.76
7.	Net Worth	3742.83	3742.83	3701.09	3701.09
8.	Any other financial item (as felt appropriate by the management)	-	-	-	-
<b>Audit Qualification</b>					
a.	Details of Audit Qualification:	Remuneration paid to Managing Director is in excess of ceiling under Schedule V of the Companies Act, 2013 by Rs 80.69 Lakhs.			
b.	Type of Audit Qualification :	Qualified			
c.	Frequency of qualification:	Second Time			
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA .			
e.	For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:	The Company has paid remuneration to the Managing Director in excess of the ceiling under Schedule V of the Companies Act, 2013 by Rs 80.69 Lacs from 1 <sup>st</sup> February 2016 to 12 <sup>th</sup> September 2016. The said Managing Director was appointed with effect from 1 <sup>st</sup> February, 2016 and the terms and conditions of such appointment and the remuneration payable to him have been approved by the Board of Directors and by the Nomination and Remuneration Committee of the Board and by the shareholder shareholders in the general meeting of the Company but subject to the approval of the Central Government (for which application has been made and is pending) as specified in the Schedule V of the Companies Act, 2013.			

f.	Auditor's Comment on above:	The Company paid remuneration to the Managing Director in excess of the ceiling under Schedule V of the Companies Act. The said Managing Director was appointed w.e.f. 1 <sup>st</sup> February, 2016 and term and condition was of such appointment and remuneration payable to him have been approved by the Board of Directors, The Nomination & Remuneration Committee of the Board and by shareholders in the general meeting of the Company but subject to the approval of Central Government (for which application has been made and is pending) as specified in the Schedule V of the Companies Act 2013.
g.	<p>Signatories:</p> <ul style="list-style-type: none"> <li>➤ Vivek Sharma, Managing Director</li> <li>➤ Prema Chandrasekhar Chief Financial Officer</li> <li>➤ V. Sankar Aiyar &amp; Co. Auditors of the Company</li> <li>➤ E. A. Kshirsagar Audit Committee Chairman</li> </ul> <p>Place: Mumbai Date: 16.05.2017</p>	