

To,  
The Board of Directors,  
Batliboi Limited,  
Bharat House, 5th Floor,  
104, B S Marg Fort,  
Mumbai - 400,001

We, the statutory auditors of Batliboi Limited, ( "Batliboi" or "Transferee Company"), have examined the proposed accounting treatment specified in para 11 in the Draft Scheme of Amalgamation (hereinafter referred as "the Draft Scheme") between Batliboi Environmental Engineering Limited ("BEEL" or "Transferor Company") with the Transferee Company in terms of the provisions of section 133 of the Companies Act, 2013 with reference to its compliance with the applicable Indian Accounting Standards notified under the Companies Act, 2013 and other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

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**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in para 11 of the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and all the applicable Indian Accounting Standards notified by the Central Government under the Companies Act, 2013

This Certificate is issued at the request of the Board of Directors of Batliboi Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For Mukund M Chitale & Co  
Chartered Accountants  
Firm Registration No.: 106655W



(A. V. KAMAT)

(Partner)

UDIN: 23039585BGXBOP4503

Membership Number: 39585

Place: Mumbai

Date: 19<sup>th</sup> August 2023