



Seen yesterday ...  
we know the tomorrow

# Batliboi Ltd.

Regd. Office: Bharat House, 5<sup>th</sup> Floor 104, Bombay Samachar Marg, Mumbai - 400 001.

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

Rs. In Lakhs

Particulars	STANDALONE				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	31.03.2010 (Audited)
<b>INCOME</b>					
Gross Sales / Income from Operations	3530.32	2443.43	5,896.32	4,204.05	9,819.14
Less: Excise Duty	(241.01)	(121.42)	(419.81)	(206.48)	(564.33)
Net Sales / Income from Operations	3,289.31	2,322.01	5,476.51	3,997.57	9,254.81
Other Operating Income	99.92	90.26	175.52	171.65	338.28
<b>TOTAL OPERATING INCOME</b>	<b>3,389.23</b>	<b>2,412.27</b>	<b>5,652.03</b>	<b>4,169.22</b>	<b>9,593.09</b>
<b>EXPENDITURE</b>					
(a) (Inc.) / Dec. in Stock-in-trade and Work in Progress	79.39	27.29	2.28	(172.92)	206.92
(b) Consumption of Raw Materials	1539.44	1123.66	2,658.27	2,059.64	4,331.41
(c) Purchase of Traded Goods	355.15	206.17	535.54	398.31	884.92
(d) Employees Cost	549.38	491.46	1,093.97	986.30	1,960.96
(e) Depreciation & Amortisation	43.06	46.19	76.82	92.20	183.39
(f) Other expenditure	546.14	432.79	987.71	816.33	1,825.12
<b>TOTAL</b>	<b>3,112.56</b>	<b>2,327.56</b>	<b>5,354.59</b>	<b>4,179.86</b>	<b>9,392.72</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>276.67</b>	<b>84.71</b>	<b>297.44</b>	<b>(10.64)</b>	<b>200.37</b>
Other Income	10.78	13.58	20.52	27.06	54.16
<b>PROFIT BEFORE INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>287.45</b>	<b>98.29</b>	<b>317.96</b>	<b>16.42</b>	<b>254.53</b>
Interest	135.39	135.21	266.75	272.33	527.19
<b>PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>152.06</b>	<b>(36.92)</b>	<b>51.21</b>	<b>(255.91)</b>	<b>(272.66)</b>
Exceptional Items - Expense/(Income)	(49.45)	37.85	(203.41)	51.36	135.94
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>201.51</b>	<b>(74.77)</b>	<b>254.62</b>	<b>(307.27)</b>	<b>(408.60)</b>
Tax Expenses (Net)	27.26	-	37.11	-	3.39
<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>174.25</b>	<b>(74.77)</b>	<b>217.52</b>	<b>(307.27)</b>	<b>(411.99)</b>
Extraordinary Items	-	-	-	-	-
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>174.25</b>	<b>(74.77)</b>	<b>217.52</b>	<b>(307.27)</b>	<b>(411.99)</b>
<b>Paid-up Equity Share Capital</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>
(Face value Rs.5/- per share)					
<b>Reserves Exclgd. Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,685.72</b>
(As per Balance Sheet of Previous Accounting period)					
<b>Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b>	<b>0.61</b>	<b>(0.26)</b>	<b>0.76</b>	<b>(1.07)</b>	<b>(1.44)</b>
(not annualized)					
<b>Aggregate of Public shareholding:</b>					
a) Nos. of Shares	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%
<b>Promoters and promoter group Shareholding</b>					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total shareholding of the company)					
b) Non-Encumbered	23,443,490	23,443,490	23,443,490	23,443,490	23,443,490
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%

Particulars	STANDALONE				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	31.03.2010 (Audited)
<b>1. Segment Revenue</b>					
Textile Engineering	1108.00	779.13	1,849.75	1,390.90	3,077.12
Machine Tools	1960.59	1325.49	3,340.02	2,135.05	5,415.11
Air-conditioning & Refrigeration	272.05	276.58	375.71	577.71	937.04
Other unallocable Sales & Income	48.59	31.07	86.56	65.56	163.82
<b>Net Sales / Income from Operations</b>	<b>3,389.23</b>	<b>2,412.27</b>	<b>5,652.03</b>	<b>4,169.22</b>	<b>9,593.09</b>
<b>2. Segment Results</b>					
<b>Profit / (Loss) before interest and tax</b>					
Textile Engineering	107.06	106.93	152.18	92.72	268.57
Machine Tools	78.61	(130.06)	63.92	(303.73)	(401.05)
Air-conditioning & Refrigeration	4.90	16.89	(55.95)	32.00	32.78
<b>Total Segment Results</b>	<b>190.57</b>	<b>(6.24)</b>	<b>160.15</b>	<b>(179.01)</b>	<b>(99.70)</b>
Less: Interest	(135.39)	(135.21)	(266.75)	(272.33)	(527.19)
Add: Other unallocable Income net of un-allocable expenses	146.32	66.68	361.22	144.07	218.29
<b>Total Profit / (Loss) before Tax</b>	<b>201.51</b>	<b>(74.77)</b>	<b>254.62</b>	<b>(307.27)</b>	<b>(408.60)</b>
<b>3. Segment wise Capital Employed</b>					
(Segment Assets Less Segment Liabilities)					
Textile Engineering	231.79	351.27	231.79	351.27	309.49
Machine Tools	3,092.52	3337.71	3,092.52	3,337.71	2,995.39
Air-conditioning & Refrigeration	106.64	36.65	106.64	36.65	109.14
Unallocable assets less unallocable liabilities	1,641.44	954.71	1,641.44	954.71	1,158.79
<b>Total Capital Employed in Company</b>	<b>5,072.39</b>	<b>4,680.35</b>	<b>5,072.39</b>	<b>4,680.35</b>	<b>4,572.81</b>

Particulars	STATEMENT OF ASSETS AND LIABILITIES		
	Half Year Ended		Year Ended
	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	31.03.2010 (Audited)
Shareholders' Funds:			
(a) Share Capital	1434.13	1434.13	1434.13
(b) Reserves and Surplus	3638.26	3246.22	3138.68
Loan Funds:	4601.19	5538.52	5082.40
Deferred Tax Liabilities (Net)	21.03	21.03	21.03
<b>TOTAL</b>	<b>9694.61</b>	<b>10239.90</b>	<b>9676.24</b>
Fixed Assets	5141.37	5274.59	5190.19
Investments	2868.75	3116.35	2813.03
Current Assets, Loans and Advances			
(a) Inventories	2261.78	2325.75	1963.92
(b) Sundry Debtors	3627.00	2790.65	3114.32
(c) Cash and Bank Balances	229.47	234.78	305.50
(d) Other Current Assets	46.34	155.92	85.25
(e) Loans and Advances	1081.19	1031.46	992.22
Less: Current Liabilities and Provisions			
(a) Current Liabilities	4928.70	4011.34	4127.53
(b) Provisions	632.60	678.26	660.66
<b>TOTAL</b>	<b>9694.61</b>	<b>10239.90</b>	<b>9676.24</b>

Particulars	STANDALONE				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
<b>Gross Value of Total Business Handled (Including Agency Business)</b>	<b>6,244.22</b>	<b>5,644.79</b>	<b>10,777.97</b>	<b>8,796.31</b>	<b>21,275.14</b>

- Provision for Taxation has been made u/s 115JB of the Income Tax Act, 1961 (MAT).
- Deferred Tax, if any, will be accounted at the year end.
- There are no pending investors' complaints as at 30th September, 2010. The Company had received and satisfactorily resolved 6 investors' complaints during the quarter.
- Exceptional Items pertains to notional exchange fluctuation gain of Rs. 49.45 Lacs for the quarter.
- The above financial results which are subjected to "Limited Review" by the Statutory Auditors, have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 30th October, 2010.
- Reserves & Surplus includes addition to capital Reserve towards amount received pursuant to claim made in terms of Section 40A (11) of Income Tax Act, 1961
- Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

For and on behalf of Board of Directors  
Batliboi Ltd.  
Sd/-  
Nirmal Bhogilal  
Chairman & Managing Director

Place : Mumbai  
Date : 30th October, 2010.

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

FOR INFORMATION ONLY

Rs. In Lakhs

Particulars	CONSOLIDATED				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	31.03.2010 (Audited)
<b>INCOME</b>					
Gross Sales / Income from Operations	5565.56	5351.20	10,365.12	8,989.86	19,637.84
Less: Excise Duty	(241.01)	(121.42)	(419.81)	(206.48)	(564.33)
Net Sales / Income from Operations	5,324.56	5,229.78	9,945.32	8,783.37	19,073.51
Other Operating Income	128.75	125.34	223.92	295.96	586.31
<b>TOTAL OPERATING INCOME</b>	<b>5,453.30</b>	<b>5,355.12</b>	<b>10,169.24</b>	<b>9,079.34</b>	<b>19,659.82</b>
<b>EXPENDITURE</b>					
(a) (Inc.) / Dec. in Stock-in-trade and Work in Progress	164.47	84.74	31.40	(173.89)	914.74
(b) Consumption of Raw Materials	2111.00	2715.92	4,342.26	4,386.69	8,252.92
(c) Purchase of Traded Goods	640.87	206.17	1,149.40	398.31	1,030.98
(d) Employees Cost	1119.39	1267.73	2,221.81	2,415.07	4,648.27
(e) Depreciation & Amortisation	146.04	157.22	291.81	304.38	650.94
(f) Other expenditure	1196.27	891.91	2,157.40	1,903.46	4,345.43
<b>TOTAL</b>	<b>5,378.05</b>	<b>5,323.69</b>	<b>10,194.08</b>	<b>9,234.02</b>	<b>19,843.28</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>75.26</b>	<b>31.43</b>	<b>(24.84)</b>	<b>(154.68)</b>	<b>(183.46)</b>
Other Income	21.18	23.93	39.30	47.00	90.84
<b>PROFIT BEFORE INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>96.44</b>	<b>55.36</b>	<b>14.46</b>	<b>(107.68)</b>	<b>(92.62)</b>
Interest	162.89	158.80	318.68	315.21	598.84
<b>PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(66.45)</b>	<b>(103.44)</b>	<b>(304.22)</b>	<b>(422.89)</b>	<b>(691.46)</b>
Exceptional Items - Expense / (Income)	(49.45)	37.85	(203.41)	51.36	135.94
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(17.00)</b>	<b>(141.29)</b>	<b>(100.81)</b>	<b>(474.25)</b>	<b>(827.40)</b>
Tax Expenses (Net)	(10.91)	1.92	6.77	(6.73)	(28.67)
<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(6.09)</b>	<b>(143.21)</b>	<b>(107.58)</b>	<b>(467.52)</b>	<b>(798.73)</b>
Extraordinary Items	-	-	-	-	-
<b>NET PROFIT / (LOSS) BEFORE MINORITY INTEREST</b>	<b>(6.09)</b>	<b>(143.21)</b>	<b>(107.58)</b>	<b>(467.52)</b>	<b>(798.73)</b>
Minority Interest	-	(71.03)	-	(93.59)	(14.41)
<b>NET PROFIT / (LOSS)</b>	<b>(6.09)</b>	<b>(72.18)</b>	<b>(107.58)</b>	<b>(373.93)</b>	<b>(784.32)</b>
<b>Paid-up Equity Share Capital</b>	<b>1434.13</b>	<b>1434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>
(Face Value Rs.5/- per share)					
<b>Reserves Exclgd. Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,585.38</b>
(As per Balance Sheet of Previous Accounting period)					
<b>Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b>	<b>(0.02)</b>	<b>(0.25)</b>	<b>(0.38)</b>	<b>(1.30)</b>	<b>(2.73)</b>
(not annualized)					
<b>Aggregate of Public shareholding:</b>					
a) Nos. of Shares	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%
<b>Promoters and promoter group Shareholding</b>					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total shareholding of the company)					
b) Non-Encumbered	23,443,490	23,443,490	23,443,490	23,443,490	23,443,490
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%

Particulars	CONSOLIDATED				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2010 (Un-Audited)	30.09.2009 (Un-Audited)	31.03.2010 (Audited)
<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>					
<b>PRIMARY SEGMENT</b>					
<b>1. Segment Revenue</b>					
Textile Engineering	2114.03	1919.69	4,113.76	3,652.74	8,242.66
Machine Tools	3004.17	3110.80	5,562.81	4,774.53	10,271.19
Air-conditioning & Refrigeration	272.05	276.58	375.71	577.71	937.04
Add: Other unallocable Sales & Income	63.03	48.04	116.96	74.36	208.92
<b>Net Segment Revenue</b>	<b>5,453.30</b>	<b>5,355.12</b>	<b></b>		