Batliboi Ltd.

Seen yesterday ... we know the tomorrow

Regd. Office: Bharat House, 5th Floor 104, Bombay Samachar Marg, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Rs. In Lakhs

Particulars	STANDALONE		
	Quarter Ended		Year Ended
	30.06.2010 (Un-Audited)	30.06.2009 (Un-Audited)	31.03.2010 (Audited)
INCOME			
Gross Sales / Income from Operations	2,366.00	1,760.62	9,819.14
Less: Excise Duty	(178.80)	(85.06)	(564.33)
Net Sales / Income from Operations	2,187.20	1,675.56	9,254.81
Other Operating Income	75.60	81.39	338.28
TOTAL OPERATING INCOME	**2,262.80**	**1,756.95**	**9,593.09**
EXPENDITURE			
a. (Inc.) / Dec. in Stock-in-trade and Work in Progress	(77.11)	(200.21)	206.92
b. Consumption of Raw Materials	1,118.82	9 35.98	4,331.41
c. Purchase of Traded Goods	180.40	192.14	884.92
d. Employees Cost	544.59	494.84	1,960.96
e. Depreciation & Amortisation	33.76	46.01	183.39
f. Other expenditure	441.57	383.55	1,825.12
TOTAL	**2,242.03**	**1,852.31**	**9,392.72**
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	20.77	(95.36)	200.37
Other Income	9.74	13.48	54.16
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	30.51	(81.88)	254.53
Interest	131.36	137.11	527.19
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	**(100.84)**	**(218.99)**	**(272.66)**
Exceptional Items - Expense / (Income)	(153.96)	13.51	135.94
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	**53.12**	**(232.50)**	**(408.60)**
Tax Expenses	9.85	-	3.39
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	**43.27**	**(232.50)**	**(411.99)**
Extraordinary Items (net of tax expense)	**-**	**-**	**-**
NET PROFIT / (LOSS) FOR THE PERIOD	**43.27**	**(232.50)**	**(411.99)**
Paid-up Equity Share Capital	**1,434.13**	**1,434.13**	**1,434.13**
(Face Value Rs.5/- per share)			
Reserves Excldg. Revaluation Reserves	**-**	**-**	**2,685.72**
(As per Balance Sheet of Previous Accounting period)			
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized)	**0.15**	**(0.81)**	**(1.44)**
Aggregate of Public shareholding:			
a. Nos. of Shares	5,239,060	5,239,060	5,239,060
b. Percentage of Shareholding	18.27%	18.27%	18.27%
Promoters and promoter group Shareholding			
a. Pledged / Encumbered	NIL	NIL	NIL
- Number of Shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total shareholding of the company)			
b. Non-Encumbered			
- Number of Shares	23,443,490	23,443,490	23,443,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%

FOR INFORMATION ONLY

Rs. In Lakhs

Particulars	CONSOLIDATED		
	Quarter Ended		Year Ended
	30.06.2010 (Un-Audited)	30.06.2009 (Un-Audited)	31.03.2010 (Audited)
INCOME			
Gross Sales / Income from Operations	4,799.56	3,638.66	19,637.84
Less: Excise Duty	(178.80)	(85.06)	(564.33)
Net Sales / Income from Operations	4,620.76	3,553.60	19,073.51
Other Operating Income	95.18	170.62	586.31
TOTAL OPERATING INCOME	**4,715.94**	**3,724.22**	**19,659.82**
EXPENDITURE			
a. (Inc.) / Dec. in Stock-in-trade and Work in Progress	(133.07)	(258.63)	914.74
b. Consumption of Raw Materials	2,231.26	1,497.56	8,252.92
c. Purchase of Traded Goods	508.53	365.35	1,030.98
d. Employees Cost	1,102.42	1,147.34	4,648.27
e. Depreciation & Amortisation	145.77	147.16	650.94
f. Other expenditure	961.13	1,011.56	4,345.43
TOTAL	**4,816.03**	**3,910.34**	**1 9,843.28**
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	(100.09)	(186.12)	(183.46)
Other Income	18.12	23.07	90.84
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	(81.97)	(163.05)	(92.62)
Interest	155.79	156.41	598.84
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	**(237.76)**	**(319.47)**	**(691.46)**
Exceptional Items - Expense / (Income)	(153.96)	13.51	135.94
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	**(83.80)**	**(332.98)**	**(827.40)**
Tax Expenses	17.68	(8.65)	(28.67)
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	**(101.48)**	**(324.33)**	**(798.73)**
Extraordinary Items (net of tax expense)	**-**	**-**	**-**
NET PROFIT / (LOSS) BEFORE MINORITY INTEREST	**(101.48)**	**(324.33)**	**(798.73)**
Minority Interest	-	(22.56)	(14.41)
NET PROFIT / (LOSS)	**(101.48)**	**(301.77)**	**(784.32)**
Paid-up Equity Share Capital	**1,434.13**	**1,434.13**	**1,434.13**
(Face Value Rs.5/- per share)			
Reserves Excldg. Revaluation Reserves	**-**	**-**	**3,585.38**
(As per Balance Sheet of Previous Accounting period)			
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized)	**(0.35)**	**(1.05)**	**(2.73)**
Aggregate of Public shareholding:			
a. Nos. of Shares	5,239,060	5,239,060	5,239,060
b. Percentage of Shareholding	18.27%	18.27%	18.27%
Promoters and promoter group Shareholding			
a. Pledged / Encumbered	NIL	NIL	NIL
- Number of Shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total shareholding of the company)			
b. Non-Encumbered			
- Number of Shares	23,443,490	23,443,490	23,443,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	STANDALONE		
	Quarter Ended		Year Ended
	30.06.2010 (Un-Audited)	30.06.2009 (Un-Audited)	31.03.2010 (Audited)
1. Segment Revenue			
Textile Engineering	741.74	611.77	3,077.12
Machine Tools	1,379.43	809.56	5,415.11
Air-conditioning & Refrigeration	103.66	301.13	937.04
Other unallocable Sales & Income	37.97	34.49	163.82
Net Sales / Income from Operations	**2,262.80**	**1,756.95**	**9,593.09**
2. Segment Results			
Profit / (Loss) before interest and tax			
Textile Engineering	45.12	(14.21)	268.57
Machine Tools	(14.69)	(173.67)	(401.05)
Air-conditioning & Refrigeration	(60.85)	15.11	32.78
Total Segment Results	**(30.42)**	**(172.77)**	**(99.70)**
Less: Interest	(131.36)	(137.11)	(527.19)
Add: Other unallocable Income net of un-allocable expenses	214.91	77.38	218.29
Total Profit / (Loss) before Tax	**53.12**	**(232.50)**	**(408.60)**
3. Segment wise Capital Employed			
(Segment Assets Less Segment Liabilities)			
Textile Engineering	274.05	258.63	309.49
Machine Tools	2,998.11	3,427.96	2,995.39
Air-conditioning & Refrigeration	46.15	22.84	109.14
Unallocable assets less unallocable liabilities	1,297.14	1,045.60	1,158.68
Total Capital Employed in Company	**4,615.45**	**4,755.03**	**4,572.70**

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	CONSOLIDATED		
	Quarter Ended		Year Ended
	30.06.2010 (Un-Audited)	30.06.2009 (Un-Audited)	31.03.2010 (Un-Audited)
PRIMARY SEGMENT			
1. Segment Revenue			
Textile Engineering	1,999.72	1,746.54	8,242.66
Machine Tools	2,558.63	1,663.72	10,271.19
Air-conditioning & Refrigeration	103.66	301.13	937.04
Add: Other unallocable Sales & Income	53.93	12.83	208.92
Net Segment Revenue	**4,715.94**	**3,724.22**	**19,659.82**
2. Segment Results			
Profit / (Loss) before interest and tax			
Textile Engineering	(67.14)	(87.06)	(94.23)
Machine Tools	(39.26)	(179.87)	(396.39)
Air-conditioning & Refrigeration	(60.85)	15.11	32.79
Total Segment Results	**(167.25)**	**(251.82)**	**(457.83)**
Less: Interest	(155.79)	(156.41)	(598.84)
Add: Other unallocable Income net of un-allocable expenses	239.26	75.26	229.28
Total Profit / (Loss) before Tax	**(83.80)**	**(332.98)**	**(827.40)**
3. Segment wise Capital Employed			
(Segment Assets Less Segment Liabilities)			
Textile Engineering	(113.20)	122.06	36.92
Machine Tools	5,569.54	6,003.94	5,619.62
Air-conditioning & Refrigeration	46.15	22.84	109.14
Add: Unallocable assets less unallocable liabilities	1,303.81	1,045.60	1,165.42
Total Capital Employed in Company	**6,806.30**	**7,194.44**	**6,931.10**
SECONDARY SEGMENT			
The Geographical Segments:			
Revenue:			
Within India	2,731.01	1,856.18	11,233.76
Outside India	1,984.94	1,796.52	8,426.06
Total	**4,715.95**	**3,652.70**	**19,659.82**
Addition to Fixed Assets & Intangible Assets			
In India	1 4.72	6.87	56.58
Outside India	37.18	620.58	853.58
Total	**51.90**	**627.45**	**910.16**
Carrying Amount of Segment Assets			
In India	15,593.41	14,506.02	15,367.86
Outside India	6,395.04	8,948.19	5,942.13
Total	**21,988.45**	**23,454.21**	**21,309.99**

Notes:

		STANDALONE		
		Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
1)	**Gross Value of Total Business Handled (Including Agency Business)**	**4,533.74**	**3,151.52**	**21,275.14**

2) Provision for Taxation has been made u/s 115JB of the Income Tax Act, 1961 (MAT).

3) Deferred Tax, if any, will be accounted for at the year end.

4) There are no pending complaints as at 30th June, 2010. The Company had received and satisfactorily resolved 3 investors' complaints during the quarter.

5) Exceptional Items pertains to notional exchange fluctuation loss of Rs.9.52 Lacs for the quarter and profit on sale of property and others Rs.163.48 Lacs.

6) The above financial results which are subjected to "Limited Review" by the Statutory Auditors, have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 29th July, 2010.

7) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

For and on behalf of Board of Directors
Batliboi Ltd.
Sd/-
Nirmal Bhogilal
Chairman & Managing Director

Place : Mumbai
Date : 29th July, 2010.

Notes:

		CONSOLIDATED		
		Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
1)	**Gross Value of Total Business Handled (Including Agency Business)**	**6,967.30**	**4,857.57**	**31,093.82**

2) Deferred tax, if any, will be accounted for at the year end.

3) Exceptional Items pertains to notional exchange fluctuation loss of Rs.9.52 Lacs for the quarter and profit on sale of property and others Rs.163.48 Lacs.

4) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

Place : Mumbai
Date : 29th July, 2010.