Batliboi Ltd.

Seen yesterday ... we know the tomorrow

Regd. Office: Bharat House, 5th Floor 104, Bombay Samachar Marg, Mumbai - 400 001.

UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009

Rs. In Lakhs

	STANDALONE				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	31.03.2009 (Audited)
INCOME					
Gross Sales/ Income from Operations	2,443.43	3,096.90	4,204.05	5,750.00	10,603.64
Less: Excise Duty	(121.42)	(274.20)	(206.48)	(522.40)	(850.61)
Net Sales/ Income from Operations	2,322.01	2,822.70	3,997.57	5,227.60	9,753.03
Other Operating Income	90.26	63.05	171.65	147.56	303.44
TOTAL OPERATING INCOME	**2,412.27**	**2,885.75**	**4,169.22**	**5,375.16**	**10,056.47**
EXPENDITURE					
(a) (Inc.)/ Dec. in Stock-in-trade and Work in Progress	27.29	148.20	(172.92)	256.80	283.43
(b) Consumption of Raw Materials	1,123.66	1,138.95	2,059.64	2,221.11	4,449.30
(c) Purchase of Traded Goods	206.17	323.45	398.31	545.09	954.41
(d) Employees Cost	491.46	547.90	986.30	1,103.20	2,265.00
(e) Depreciation & Amortisation	46.19	47.30	92.20	92.50	200.05
(f) Other expenditure	432.79	522.30	816.33	1,049.50	2,331.68
TOTAL	**2,327.56**	**2,728.10**	**4,179.86**	**5,268.20**	**10,483.88**
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	84.71	157.65	(10.64)	106.96	(427.41)
Other Income	13.58	19.65	27.06	30.04	61.97
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	98.29	177.30	16.42	137.00	(365.44)
Interest	135.21	126.60	272.33	235.40	581.82
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	(36.92)	50.70	(255.91)	(98.40)	(947.25)
Exceptional Items - Expense/(Income)	37.85	20.00	51.36	20.00	(523.56)
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	**(74.77)**	**30.70**	**(307.27)**	**(118.40)**	**(423.69)**
Provision for Fringe Benefit Tax	-	10.00	-	15.00	28.00
Provision for Taxation - Current Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	(145.06)
Tax Adjustments in respect of earlier years	-	-	-	-	31.47
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	**(74.77)**	**20.70**	**(307.27)**	**(133.40)**	**(338.10)**
Extraordinary Items (net of tax expense)	**-**	**-**	**-**	**-**	**-**
NET PROFIT / (LOSS) BEFORE MINORITY INTEREST	**(74.77)**	**20.70**	**(307.27)**	**(133.40)**	**(338.10)**
Minority Interest	-	-	-	-	-
NET PROFIT / (LOSS)	**(74.77)**	**20.70**	**(307.27)**	**(133.40)**	**(338.10)**
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	**1,434.13**	**1,350.13**	**1,434.13**	**1,350.13**	**1434.13 ***
Reserves Excldg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	**-**	**-**	**-**	**-**	**3,097.68**
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized)	**(0.26)**	**0.08**	**(1.07)**	**(0.49)**	**(1.18)**
Aggregate of Public shareholding:					
a) Nos. of Shares	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060
b) Percentage of Shareholding	18.27%	19.40%	18.27%	19.40%	18.27%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total shareholding of the company)					
b) Non-Encumbered					
- Number of Shares	23,443,490	21,763,490	23,443,490	21,763,490	23,443,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	80.60%	81.73%	80.60%	81.73%

* Includes 16,80,000 Equity Shares issued consequent to merger of Batliboi SPM Pvt. Ltd. into the Company.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	STANDALONE				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	31.03.2009 (Audited)
1. Segment Revenue					
Textile Engineering	779.13	883.37	1,390.90	1,859.17	3,115.73
Machine Tools	1,325.49	1,723.26	2,135.05	2,976.56	5,872.06
Air-conditioning & Refrigeration	276.58	248.70	577.71	477.20	990.99
Sub Total	**2,381.20**	**2,855.33**	**4,103.66**	**5,312.93**	**9,978.78**
Others	-	-	-	-	-
Total Segment Revenue	**2,381.20**	**2,855.33**	**4,103.66**	**5,312.93**	**9,978.78**
Add: Other unallocable Sales & Income	31.07	33.19	65.56	66.39	86.45
Total Sales and Income	**2,412.27**	**2,888.52**	**4,169.22**	**5,379.32**	**10,065.23**
Less: Inter/ Intra-segment Sales	-	(2.77)	-	(4.16)	(8.76)
Net Segment Revenue	**2,412.27**	**2,885.75**	**4,169.22**	**5,375.16**	**10,056.47**
2. Segment Results					
Profit / (Loss) before interest and tax					
Textile Engineering	106.93	83.20	92.72	164.20	166.67
Machine Tools	(130.06)	209.10	(303.73)	211.60	79.10
Air-conditioning & Refrigeration	16.89	(11.20)	32.00	(22.20)	(113.76)
Sub Total	**(6.24)**	**281.10**	**(179.01)**	**353.60**	**132.01**
Others	-	-	-	-	-
Total Segment Results	**(6.24)**	**281.10**	**(179.01)**	**353.60**	**132.01**
Less: Interest	(135.21)	(126.60)	(272.33)	(235.40)	(581.82)
Add: Other unallocable Income net of un-allocable expenses	66.68	(123.80)	144.07	(236.60)	26.12
Total Profit / (Loss) before Tax	**(74.77)**	**30.70**	**(307.27)**	**(118.40)**	**(423.69)**
3. Segment wise Capital Employed					
(Segment Assets Less Segment Liabilities)					
Textile Engineering	351.27	230.00	351.27	230.00	116.21
Machine Tools	3,337.71	3,160.30	3,337.71	3,160.30	3,719.15
Air-conditioning & Refrigeration	36.65	54.30	36.65	54.30	5.05
Sub Total	**3,725.63**	**3,444.60**	**3,725.63**	**3,444.60**	**3,840.41**
Others	(1.64)	(1.70)	(1.64)	(1.70)	(1.64)
Total Capital Employed in Segments	**3,723.98**	**3,442.90**	**3,723.99**	**3,442.90**	**3,838.76**
Add: Unallocable assets less unallocable liabilities	956.28	1,137.70	956.28	1,137.70	1,148.79
Total Capital Employed in Company	**4,680.27**	**4,580.60**	**4,680.27**	**4,580.60**	**4,987.55**

Notes:

1)

	Standalone				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
Gross Value of Total Business Handled (Including Agency Business)	**5,644.79**	**6,399.15**	**8,796.31**	**11,131.17**	**19,812.47**

2) The Company had received and satisfactorily resolved 7 investors' complaints during the quarter. There are no pending complaints as at 30th September, 2009.

3) Exceptional Items pertains to exchange fluctuation Loss of Rs.37.85 Lacs.

4) The above results have been reviewed by the Audit Committee, and approved and taken on record by the Board of Directors of the Company at its meeting held on 29th October, 2009. Limited review of above results have been carried out by Statutory Auditors.

5) Results for the Quarter ended 30th September 2008 are not comparable with the current Quarter, since it does not include figures of erstwhile Batliboi SPM Pvt Ltd. which was amalgamated on 27th March 2009 w.e.f. 1st April 2007.

6) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

For and on behalf of Board of Directors
Batliboi Ltd.
Sd/-
Nirmal Bhogilal
Chairman & Managing Director

Mumbai
29th October, 2009.

Rs. In Lakhs

FOR INFORMATION ONLY	CONSOLIDATED				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	31.03.2009 (Audited)
INCOME					
Gross Sales/ Income from Operations	5,351.20	7,201.60	8,989.86	13,736.20	26,457.35
Less: Excise Duty	(121.42)	(274.20)	(206.48)	(522.40)	(850.61)
Net Sales/ Income from Operations	5,229.78	6,927.40	8,783.38	13,213.80	25,606.74
Other Operating Income	125.34	158.98	295.96	338.73	502.57
TOTAL OPERATING INCOME	**5,355.12**	**7,086.38**	**9,079.34**	**13,552.53**	**26,109.31**
EXPENDITURE					
(a) (Inc.)/ Dec. in Stock-in-trade and Work in Progress	84.74	98.60	(173.89)	16.20	484.79
(b) Consumption of Raw Materials	2,715.92	3,120.85	4,386.69	6,210.91	12,405.55
(c) Purchase of Traded Goods	206.17	323.45	398.31	545.09	954.41
(d) Employees Cost	1,267.73	1,467.90	2,415.07	2,922.20	5,764.03
(e) Depreciation & Amortisation	157.22	150.20	304.38	288.40	618.79
(f) Other expenditure	891.91	1,433.70	1,903.46	2,746.00	5,543.70
TOTAL	**5,323.69**	**6,594.70**	**9,234.02**	**12,728.80**	**25,771.26**
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	31.43	491.68	(154.68)	823.73	338.05
Other Income	23.93	28.82	47.00	48.37	97.44
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	55.36	520.50	(107.68)	872.10	435.49
Interest	158.80	172.10	315.21	301.10	654.55
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	(103.44)	348.40	(422.89)	571.00	(219.06)
Exceptional Items - Expense/ (Income)	37.85	20.00	51.36	20.00	(1,106.25)
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	**(141.29)**	**328.40**	**(474.25)**	**551.00**	**887.21**
Provision for Fringe Benefit Tax	-	10.00	-	15.00	28.00
Provision for Taxation - Current Tax	3.03	167.30	3.03	310.10	425.84
- Deferred Tax	(1.11)	-	(9.76)	-	(145.06)
Tax Adjustments in respect of earlier years	-	-	-	-	31.47
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	**(143.21)**	**151.10**	**(467.52)**	**225.90**	**546.95**
Extraordinary Items (net of tax expense)	**-**	**-**	**-**	**-**	**-**
NET PROFIT / (LOSS) BEFORE MINORITY INTEREST	**(143.21)**	**151.10**	**(467.52)**	**225.90**	**546.95**
Minority Interest	(71.03)	(47.97)	(93.59)	(47.57)	(7.84)
NET PROFIT / (LOSS)	**(72.18)**	**199.07**	**(373.93)**	**273.47**	**554.79**
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	**1,434.13**	**1,350.13**	**1,434.13**	**1,350.13**	**1434.13 ***
Reserves Excldg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	**-**	**-**	**-**	**-**	**3,751.41**
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized)	**(0.25)**	**0.74**	**(1.30)**	**1.01**	**1.93**
Aggregate of Public shareholding:					
a) Nos. of Shares	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060
b) Percentage of Shareholding	18.27%	19.40%	18.27%	19.40%	18.27%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total shareholding of the company)					
b) Non-Encumbered					
- Number of Shares	23,443,490	21,763,490	23,443,490	21,763,490	23,443,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	80.60%	81.73%	80.60%	81.73%

* Includes 16,80,000 Equity Shares issued consequent to merger of Batliboi SPM Pvt. Ltd. into the Company.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	CONSOLIDATED				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	30.09.2009 (Un-Audited)	30.09.2008 (Un-Audited)	31.03.2009 (Audited)
PRIMARY SEGMENT					
1. Segment Revenue					
Textile Engineering	1,919.69	2,985.98	3,652.74	5,977.81	12,101.40
Machine Tools	3,256.93	3,831.87	5,033.30	7,035.18	12,968.75
Air-conditioning & Refrigeration	276.58	248.70	577.71	477.20	990.99
Sub Total	**5,453.20**	**7,066.55**	**9,263.75**	**13,490.19**	**26,061.14**
Others	-	-	-	-	-
Total Segment Revenue	**5,453.20**	**7,066.55**	**9,263.75**	**13,490.19**	**26,061.14**
Add: Other unallocable Sales & Income	48.04	22.59	74.36	66.39	56.94
Total Sales and Income	**5,501.24**	**7,089.14**	**9,338.11**	**13,556.58**	**26,118.08**
Less: Inter/ Intra-segment Sales	(146.12)	(2.76)	(258.77)	(4.05)	(8.76)
Net Segment Revenue	**5,355.12**	**7,086.38**	**9,079.34**	**13,552.53**	**26,109.31**
2. Segment Results					
Profit/ (Loss) before interest and tax					
Textile Engineering	(131.46)	(51.09)	(218.52)	32.27	159.43
Machine Tools	50.41	686.42	(129.46)	1,078.48	1,420.79
Air-conditioning & Refrigeration	16.89	(11.20)	32.00	(22.20)	(113.76)
Sub Total	**(64.16)**	**624.12**	**(315.98)**	**1,088.54**	**1,466.46**
Others	14.39	-	14.39	-	-
Total Segment Results	**(49.77)**	**624.12**	**(301.59)**	**1,088.54**	**1,466.46**
Less: Interest	(158.80)	(172.10)	(315.21)	(301.10)	(654.55)
Add: Other unallocable Income net of un-allocable expenses	67.28	(123.62)	142.55	(236.44)	75.29
Total Profit/ (Loss) before Tax	**(141.29)**	**328.40**	**(474.25)**	**551.00**	**887.20**
3. Segment wise Capital Employed					
(Segment Assets Less Segment Liabilities)					
Textile Engineering	(31.68)	88.93	(31.68)	88.93	150.26
Machine Tools	6,106.64	5,611.82	6,106.64	5,611.82	6,372.80
Air-conditioning & Refrigeration	36.65	54.30	36.65	54.30	5.05
Sub Total	**6,111.61**	**5,755.06**	**6,111.61**	**5,755.06**	**6,528.11**
Others	3.66	(1.70)	3.66	(1.70)	(1.65)
Total Capital Employed in Segments	**6,115.27**	**5,753.36**	**6,115.27**	**5,753.36**	**6,526.47**
Add: Unallocable assets less unallocable liabilities	956.29	1,137.70	956.29	1,137.70	990.52
Total Capital Employed in Company	**7,071.56**	**6,891.06**	**7,071.56**	**6,891.06**	**7,516.97**
SECONDARY SEGMENT					
The Geographical Segments:					
Revenue:					
Within India	3,137.50	2,714.12	4,993.68	5,513.66	10,885.02
Outside India	2,217.62	4,372.27	4,085.66	8,038.88	15,224.30
Total	**5,355.12**	**7,086.38**	**9,079.34**	**13,552.53**	**26,109.31**
Addition to Fixed Assets & Intangible Assets					
In India	-	178.94	6.87	257.24	1,035.28
Outside India	123.67	127.29	744.25	210.29	788.38
Total	**123.67**	**306.23**	**751.12**	**467.53**	**1,823.66**
Carrying Amount of Segment Assets					
In India	14,848.15	12,657.58	14,848.15	12,657.58	14,859.11
Outside India	8,929.47	10,725.43	8,929.47	10,725.43	10,481.96
Total	**23,777.62**	**23,383.02**	**23,777.62**	**23,383.02**	**25,341.07**

Notes:

1)

	Consolidated				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
Gross Value of Total Business Handled (Including Agency Business)	**8,724.55**	**10,501.80**	**13,582.12**	**19,115.32**	**35,666.19**

2) Exceptional Items pertains to exchange fluctuation Loss of Rs.37.85 Lacs.

3) Results for the Quarter ended 30th September 2008 are not comparable with the current Quarter, since it does not include figures of erstwhile Batliboi SPM Pvt Ltd. which was amalgamated on 27th March 2009 w.e.f. 01st April 2007.

4) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

Mumbai
29th October, 2009.