



Seen yesterday ...  
we know the tomorrow

# Batliboi Ltd.

Regd. Office: Bharat House, 5<sup>th</sup> Floor  
104, Bombay Samachar Marg, Fort,  
Mumbai - 400 001.

## AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2009

	STANDALONE		STANDALONE	
	Year Ended		Year Ended	
	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
<b>INCOME</b>				
Gross Sales / Income from Operations	10,603.64	14,433.00	3,115.73	6,318.89
Less: Excise Duty	(850.61)	(1,471.80)	5,872.06	5,947.37
Net Sales / Income from Operations	9,753.03	12,961.20	990.99	1,041.80
Other Operating Income	303.44	524.09	9,978.78	13,308.06
<b>TOTAL OPERATING INCOME</b>	<b>10,056.47</b>	<b>13,485.29</b>	<b>9,978.78</b>	<b>13,308.06</b>
<b>EXPENDITURE</b>				
(a) (Inc.) / Dec. in Stock-in-trade and Work in Progress	283.43	(122.70)	86.45	244.34
(b) Consumption of Raw Materials	4,449.30	5,768.36	10,065.23	13,552.40
(c) Purchase of Traded Goods	954.41	1,202.64	(8.76)	(67.11)
(d) Employees Cost	2,265.00	2,079.30	10,056.47	13,485.29
(e) Depreciation & Amortisation	200.05	184.50		
(f) Other expenditure	2,349.50	2,471.28		
<b>TOTAL</b>	<b>10,501.69</b>	<b>11,583.38</b>	<b>166.67</b>	<b>1,658.72</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>(445.22)</b>	<b>1,901.91</b>	<b>79.10</b>	<b>950.69</b>
Other Income	79.79	101.91	(113.76)	(93.40)
<b>PROFIT BEFORE INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>(365.43)</b>	<b>2,003.82</b>	<b>132.01</b>	<b>2,516.01</b>
Interest	581.82	299.50		
<b>PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(947.25)</b>	<b>1,704.32</b>	<b>26.12</b>	<b>(600.52)</b>
Exceptional Items - Expense / (Income)	(523.56)	88.32	(423.69)	1,616.00
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(423.69)</b>	<b>1,616.00</b>	<b>116.21</b>	<b>309.22</b>
Provision for Fringe Benefit Tax	28.00	37.30	3,719.15	3,154.83
Provision for Taxation - Current Tax	-	551.10	5.05	87.77
- Deferred Tax	(145.06)	20.50	3,840.41	3,551.82
Tax Adjustments in respect of earlier years	31.47	-	(1.65)	(1.65)
<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(338.10)</b>	<b>1,007.10</b>	<b>3,838.76</b>	<b>3,550.17</b>
Extraordinary Items (net of tax expense)	-	-	1,148.79	1,164.00
<b>NET PROFIT / (LOSS) BEFORE MINORITY INTEREST</b>	<b>(338.10)</b>	<b>1,007.10</b>	<b>4,987.55</b>	<b>4,714.17</b>
Minority Interest				
<b>NET PROFIT / (LOSS)</b>	<b>(338.10)</b>	<b>1,007.10</b>		
<b>Paid-up Equity Share Capital *</b> (Face Value Rs.5/- per share)	<b>1,434.13</b>	<b>1,350.13</b>		
Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	3,097.64	3,364.22		
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized)	(1.18)	3.73		
Aggregate of Public shareholding:				
a) Nos. of Shares	5,239,060	5,239,060		
b) Percentage of Shareholding	18.27%	19.40%		
Promoters and promoter group Shareholding				
a) Pledged / Encumbered	NIL	NIL		
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total shareholding of the company)				
b) Non-Encumbered	23,443,490	21,763,490		
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%		
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	80.60%		
* Including 16,80,000 Equity Shares to be issued consequent to merger of Batliboi SPM Pvt. Ltd. with the Company.				

	STANDALONE	
	Year Ended	
	31-Mar-09	31-Mar-08
Gross Value of Total Business Handled (Including Agency Business)	19,812.47	29,426.33

Notes:

- The Company received and satisfactorily resolved 9 investors' complaints during the quarter. There are no pending complaints as at 31st March, 2009.
- Income from Exceptional Items includes profit from sale of a Fixed Asset for Rs.543.50 Lacs and exchange fluctuation Loss of Rs.19.94 Lacs.
- The above results have been reviewed by the Audit Committee, and approved and taken on record by the Board of Directors of the Company at its meeting held on 8th May, 2009. Audit of above results have been carried out by Statutory Auditors.
- The scheme of amalgamation of Batliboi SPM Pvt.Ltd. with the Company w.e.f. 1st April, 2007 has been sanctioned by the Hon'ble High Courts of Bombay and Karnataka. The results include the figures of erstwhile Batliboi SPM Pvt. Ltd., hence the results of financial year 2008-09 are not comparable with 2007-08.
- Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable

For and on behalf of Board of Directors  
Batliboi Ltd.  
Sd/-  
Nirmal Bhogilal  
Chairman & Managing Director

Mumbai  
8<sup>th</sup> May, 2009.

	CONSOLIDATED		CONSOLIDATED	
	Year Ended		Year Ended	
	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
<b>INCOME</b>				
Gross Sales / Income from Operations	26,457.35	28,839.70	12,101.40	13,509.43
Less: Excise Duty	(850.61)	(1,471.80)	12,968.75	13,390.73
Net Sales / Income from Operations	25,606.74	27,367.90	990.99	1,041.80
Other Operating Income	502.57	751.29	26,061.14	27,941.96
<b>TOTAL OPERATING INCOME</b>	<b>26,109.31</b>	<b>28,119.19</b>	<b>26,061.14</b>	<b>27,941.96</b>
<b>EXPENDITURE</b>				
(a) (Inc.) / Dec. in Stock-in-trade and Work in Progress	484.79	(272.50)	-	-
(b) Consumption of Raw Materials	12,405.55	13,683.46	26,061.14	27,941.96
(c) Purchase of Traded Goods	954.41	1,202.64	56.94	244.34
(d) Employees Cost	5,764.03	5,011.80	26,118.08	28,186.30
(e) Depreciation & Amortisation	618.79	489.90	(8.76)	(67.11)
(f) Other expenditure	5,543.70	4,898.30	26,109.31	28,119.19
<b>TOTAL</b>	<b>25,771.26</b>	<b>25,013.60</b>	<b>26,109.31</b>	<b>28,119.19</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>338.05</b>	<b>3,105.59</b>	<b>159.43</b>	<b>1,628.53</b>
Other Income	97.44	127.81	1,420.79	2,298.91
<b>PROFIT BEFORE INTEREST &amp; EXCEPTIONAL ITEMS</b>	<b>435.49</b>	<b>3,233.40</b>	<b>(113.76)</b>	<b>(93.40)</b>
Interest	654.55	395.30	1,466.46	3,834.04
<b>PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(219.05)</b>	<b>2,838.10</b>	<b>(654.55)</b>	<b>(395.30)</b>
Exceptional Items - Expense / (Income)	(1,106.25)	421.90	75.29	(1,022.54)
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>887.20</b>	<b>2,416.20</b>	<b>887.20</b>	<b>2,416.20</b>
Provision for Fringe Benefit Tax	28.00	37.30		
Provision for Taxation - Current Tax	425.84	886.70	150.26	460.52
- Deferred Tax	(145.06)	20.50	6,372.80	4,898.90
Tax Adjustments in respect of earlier years	31.47	-	5.05	87.80
<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>546.94</b>	<b>1,471.70</b>	<b>6,528.11</b>	<b>5,447.22</b>
Extraordinary Items (net of tax expense)	-	-	(1.65)	(1.65)
<b>NET PROFIT / (LOSS) BEFORE MINORITY INTEREST</b>	<b>546.94</b>	<b>1,471.70</b>	<b>6,526.47</b>	<b>5,445.57</b>
Minority Interest	(7.84)	(15.82)	990.52	1,163.98
<b>NET PROFIT / (LOSS)</b>	<b>554.78</b>	<b>1,487.52</b>	<b>7,516.97</b>	<b>6,609.55</b>
<b>Paid-up Equity Share Capital *</b> (Face Value Rs.5/- per share)	<b>1,434.13</b>	<b>1,350.13</b>		
Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	3,823.56	3,835.48		
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized)	1.93	5.51		
Aggregate of Public shareholding:				
a) Nos. of Shares	5,239,060	5,239,060		
b) Percentage of Shareholding	18.27%	19.40%		
Promoters and promoter group Shareholding				
a) Pledged/Encumbered	NIL	NIL		
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total shareholding of the company)				
b) Non-Encumbered	23,443,490	21,763,490		
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%		
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	80.60%		
* Current year Equity Share capital Includes 16,80,000 Equity Shares to be issued consequent to merger of Batliboi SPM Pvt. Ltd. with the Company.				

	CONSOLIDATED		CONSOLIDATED	
	Year Ended		Year Ended	
	31-Mar-09 (Audited)	31-Mar-08 (Audited)	31-Mar-09 (Audited)	31-Mar-08 (Audited)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
<b>PRIMARY SEGMENT</b>				
1. Segment Revenue				
Textile Engineering			12,101.40	13,509.43
Machine Tools			12,968.75	13,390.73
Air-conditioning & Refrigeration			990.99	1,041.80
Sub Total			26,061.14	27,941.96
Others			-	-
Total Segment Revenue			26,061.14	27,941.96
Add: Other unallocable Sales & Income			56.94	244.34
Total Sales and Income			26,118.08	28,186.30
Less: Inter / Intra-segment Sales			(8.76)	(67.11)
Net Segment Revenue			26,109.31	28,119.19
2. Segment Results				
Profit / (Loss) before interest and tax				
Textile Engineering			159.43	1,628.53
Machine Tools			1,420.79	2,298.91
Air-conditioning & Refrigeration			(113.76)	(93.40)
Sub Total			1,466.46	3,834.04
Others			-	-
Total Segment Results			1,466.46	3,834.04
Less: Interest			(654.55)	(395.30)
Add: Other unallocable Income net of un-allocable expenses			75.29	(1,022.54)
Total Profit / (Loss) before Tax			887.20	2,416.20
3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)				
Textile Engineering			150.26	460.52
Machine Tools			6,372.80	4,898.90
Air-conditioning & Refrigeration			5.05	87.80
Sub Total			6,528.11	5,447.22
Others			(1.65)	(1.65)
Total Capital Employed in Segments			6,526.47	5,445.57
Add: Unallocable assets less unallocable liabilities			990.52	1,163.98
Total Capital Employed in Company			7,516.97	6,609.55
<b>SECONDARY SEGMENT</b>				
The Geographical Segments				
Revenue:				
Within India			10,885.02	13,498.35
Outside India			15,224.30	14,620.84
Total			26,109.31	28,119.19
Addition to Fixed Assets & Intangible Assets				
In India			1,035.02	382.35
Outside India			788.38	2,841.55
Total			1,823.41	3,223.90
Carrying Amount of Segment Assets				
In India			14,859.11	12,664.14
Outside India			10,481.96	9,313.36
Total			25,341.07	21,977.50
2) The above results have been reviewed by the Audit Committee, and approved and taken on record by the Board of Directors of the Company at its meeting held on 8th May, 2009. Audit of above results have been carried out by Statutory Auditors.				
3) The consolidated Results are not comparable with the corresponding consolidated results of previous period as share holding in one of the subsidiaries AESA Air Engineering, SA, France was acquired w.e.f. 6th July, 2007 and merger with Batliboi SPM Pvt. Ltd. was completed in 2008-09.				
4) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.				

	CONSOLIDATED	
	Year Ended	
	31-Mar-09	31-Mar-08
Gross Value of Total Business Handled (Including Agency Business)	35,666.19	43,833.13

Notes:

- Gross Value of Total Business Handled (Including Agency Business)

For and on behalf of Board of Directors  
Batliboi Ltd.  
Sd/-  
Nirmal Bhogilal  
Chairman & Managing Director

Mumbai  
8<sup>th</sup> May, 2009.