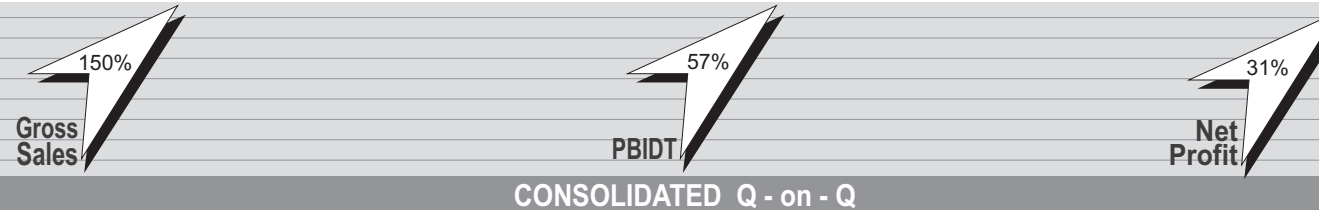




Seen yesterday ...
we know the tomorrow



CONSOLIDATED Q - on - Q

Batliboi Ltd.
Regd. Office: Bharat House, 5th Floor
104, Bombay Samachar Marg
Fort, Mumbai - 400001

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2007

	Rs. Lacs							SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							Rs. Lacs
	Consolidated		Standalone				Standalone	Consolidated		Standalone				Standalone	
	Quarter Ended	Half Year Ended	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended	Half Year Ended	Quarter Ended		Half Year Ended		Year Ended	
	30-Sep-07 (Unaudited)	30-Sep-07 (Unaudited)	30-Sep-07 (Unaudited)	30-Sep-06 (Unaudited)	30-Sep-07 (Unaudited)	30-Sep-06 (Unaudited)	31-Mar-07 (Audited)	30-Sep-07 (Unaudited)	30-Sep-07 (Unaudited)	30-Sep-07 (Unaudited)	30-Sep-06 (Unaudited)	30-Sep-07 (Unaudited)	30-Sep-06 (Unaudited)	31-Mar-07 (Audited)	
INCOME															
Gross Sales	8726.54	13307.05	3888.78	3497.28	7279.93	6194.79	14219.65	1. Segment Revenue							
Less: Excise Duty	-395.05	-733.80	-395.05	-358.55	-733.80	-614.14	-1412.62	Textile Engineering	4598.17	6311.67	1549.86	1780.81	3263.36	3258.85	7309.40
Net Sales	8331.49	12573.25	3493.73	3138.73	6546.13	5580.65	12807.03	Machine Tools	3865.51	6427.70	1962.24	1435.20	3333.94	2429.33	5750.31
Other Income	169.16	300.55	55.34	39.59	185.60	123.68	440.94	Air-conditioning & Refrigeration	246.49	595.37	246.49	168.29	595.37	358.69	944.27
TOTAL INCOME	8500.65	12873.80	3549.07	3178.32	6731.73	5704.33	13247.97	Sub Total	8710.17	13334.74	3758.59	3384.30	7192.67	6046.87	14003.98
EXPENDITURE								Others	0.00	0.00	0.00	0.02	0.00	0.00	0.00
(A) (Inc.) / Dec. in Stock-in-trade	21.68	-384.02	240.82	112.12	-7.18	16.38	-256.01	Total Segment Revenue	8710.17	13334.74	3758.59	3384.32	7192.67	6046.87	14003.98
(B) Consumption of Raw Material	4522.31	6826.79	1503.85	1332.68	3120.97	2477.51	5833.56	Add: Other unallocable Sales & Income	10.14	6.15	10.14	10.45	6.15	54.02	110.13
(C) Purchase of Traded Goods	252.45	572.65	252.45	389.36	572.65	651.92	1643.58	Total Sales and Income	8720.31	13340.89	3768.73	3394.77	7198.82	6100.89	14114.11
(D) Employees Cost	1347.29	2132.41	526.76	414.74	1017.25	844.67	1832.99	Less: Inter / Intra-segment Sales	-219.66	-467.09	-219.66	-216.45	-467.09	-396.56	-866.14
(E) Depreciation & Amortisation	134.87	211.05	44.58	42.77	88.44	84.58	184.25	Net Segment Revenue	8500.65	12873.80	3549.07	3178.32	6731.73	5704.33	13247.97
(F) Other expenditure	1436.34	2113.31	487.57	367.24	964.54	772.05	1922.38	2. Segment Results							
TOTAL EXPENDITURE	7714.94	11472.19	3056.03	2658.91	5756.67	4847.11	11160.75	Profit / (Loss) before interest and tax							
Interest	85.46	154.07	62.44	24.61	114.18	55.43	99.03	Textile Engineering	400.10	820.51	382.80	496.39	803.21	887.31	2139.56
Exceptional Items	36.27	36.27	36.27	0.00	36.27	0.00	0.00	Machine Tools	549.36	815.05	273.98	136.77	405.79	148.38	541.92
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	663.98	1211.27	394.33	494.80	824.61	801.79	1988.19	Air-conditioning & Refrigeration	4.37	52.43	4.37	-16.70	52.43	-26.13	-44.00
Provision for Fringe Benefit Tax	7.07	14.05	7.07	6.32	14.05	12.00	37.99	Sub Total	953.83	1687.99	661.15	616.46	1261.43	1009.56	2637.48
Provision for Taxation - Current Tax - Deferred Tax	222.82	397.02	127.73	157.62	267.83	250.26	572.62	Others	0.00	0.00	0.00	3.67	0.00	-0.51	-0.96
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	427.79	787.75	253.23	321.93	530.28	519.91	1321.88	Total Segment Results	953.83	1687.99	661.15	620.13	1261.43	1009.05	2636.52
Minority Interest	5.09	5.09	0.00	0.00	0.00	0.00	0.00	Less: Interest	-85.46	-154.07	-62.44	-24.61	-114.18	-55.43	-99.03
NET PROFIT / (LOSS)	422.70	782.66	253.23	321.93	530.28	519.91	1321.88	Add: Other unallocable Income net of un-allocable expenses	-204.40	-322.65	-204.38	-100.72	-322.64	-151.83	-549.30
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1349.99	1349.99	1349.99	1349.99	1349.99	1349.99	1349.99	Total Profit / (Loss) before Tax	663.98	1211.27	394.33	494.80	824.61	801.79	1988.19
Reserves Exclgd. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	2687.23	2687.23	N.A.	N.A.	N.A.	N.A.	2687.23	3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)							
Basic & Diluted EPS for the Period (not annualized)	1.57	2.90	0.94	1.19	1.96	1.93	4.88	Textile Engineering	-60.03	-60.03	-2.08	-524.98	-2.08	-524.98	294.54
Aggregate of Public shareholding:								Machine Tools	4282.10	4282.10	2612.01	1894.64	2612.01	1894.64	2173.74
a) Nos. of Shares	5239060	5239060	5239060	5239060	5239060	5239060	5239060	Air-conditioning & Refrigeration	228.83	228.83	228.83	197.10	228.83	197.10	165.22
b) Percentage of Shareholding	19.41%	19.41%	19.41%	19.41%	19.41%	19.41%	19.41%	Sub Total	4450.89	4450.89	2838.76	1566.76	2838.76	1566.76	2633.50
								Others	-1.65	-1.65	-1.65	-147.57	-1.65	-147.57	-177.91
								Total Capital Employed in Segments	4449.24	4449.24	2837.11	1419.19	2837.11	1419.19	2455.59
								Add: Unallocable assets less unallocable liabilities	2094.82	2094.82	2094.82	2427.20	2094.82	2427.20	1945.84
								Total Capital Employed in Company	6544.06	6544.06	4931.93	3846.39	4931.93	3846.39	4401.43

Notes :

1)	Rs. Lacs						
	Consolidated		Standalone				Standalone
	Quarter Ended	Half Year ended	Quarter Ended		Half Year Ended		Year ended
	30-Sep-07	30-Sep-07	30-Sep-07	30-Sep-06	30-Sep-07	30-Sep-06	31-Mar-07
Gross Value of Total Business Handled (Including Agency Business)	12392.16	20421.40	7554.40	6241.52	14394.28	12998.32	30649.43

2) The Consolidated Results include Financial Results of Wholly Owned Subsidiary Quickmill Inc., Canada (a machine tools company) acquired w.e.f. 12th April 2007 and AESA Air Engineering, SA, France (a Textile Air Engineering Company) in which 70% share holding was acquired w.e.f. 6th July 2007 by the company through its stepped down subsidiaries. The Consolidated Financial Results have been drawn in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India.

3) Exceptional items represent exchange loss of Rs.36.27 lacs.

4) The Company has estimated and provided for "Employee Benefits" as per Accounting Standard 15 (Revised) w.e.f. 1st April 2007. Liability of Rs.55.30 lacs as of 31st March, 2007, will be charged to the General Reserve at the end of the year.

5) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

- 6) The Statutory Auditors of the Company have carried out a limited review for standalone results of the company.
- 7) The above results have been reviewed by the Audit Committee, and taken on record by the Board of Directors of the Company at its meeting held on 18th October, 2007.
- 8) The Company received and satisfactorily resolved 11 investors' complaints during the quarter. There are no pending complaints as at 30th September, 2007.
- 9) The face value of equity shares of the company of Rs.10/- each fully paid up have been sub-divided into Rs.5/- each fully paid up w.e.f. 4th October 2007. Consequently the total number of issued, subscribed and paid up equity shares have increased from 1,35,01,275 to 2,70,02,550 and accordingly EPS has been calculated.
- 10) Since the approvals to the scheme of amalgamation of Batliboi SPM Pvt. Ltd. with the company w.e.f. 1st April, 2007, from the Hon'ble High Courts of Judicature at Bombay and at Karnataka are pending, the above Financial Results do not include the effect of this amalgamation.

Mumbai
18th October, 2007

For and on behalf of Board of Directors
Batliboi Ltd.
Sd/-
Nirmal Bhogilal
Chairman & Managing Director